

COMPANY REGISTRATION NUMBER: SC396832
CHARITY REGISTRATION NUMBER: SC022931

**Mid Argyll Youth Development Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024**

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Mid Argyll Youth Development Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Mid Argyll Youth Development Services

Charity registration number SC022931

Company registration number SC396832

Principal office and registered office 50A Union Street
Lochgilphead
Argyll
PA31 8JS

The trustees

Raymond Flanagan
Pasqua Facedna
Jacqueline Preece (Retired 21 September 2023)
Margaret Mcphee
Zandra L Varnham-Hunt
Stephen Drummond Hunter

Company secretary Lynn Johnstone

Independent examiner James R B Ross B.A., C.A.
80 Argyll Street
Dunoon
Argyll
PA23 7NE

Structure, governance and management

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The company's objects are:

- (1) To advance the development and provision of services for the benefit of young people in Mid Argyll and the public in general following principles of sustainable development
- (2) the advancement of education
- (3) the advancement of health
- (4) the advancement of citizenship or community development
- (5) the advancement of the arts, heritage, culture or science
- (6) the advancement of public participation in sport
- (7) the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended following principles of sustainable development
- (8) any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

MAYDS would like to thank all our funders, partners, staff, volunteers and the wider community for their ongoing and continued support in helping us make a difference in children and young people's lives. Below is an overview of our year.

MAYDS youth clubs and activities are as popular as ever and continue to serve the community of Mid Argyll. MAYDS has groups on 6 evenings a week and during the day on a Saturday. These groups see over 150 individual young people attending on a weekly basis. Alongside running our generic youth clubs and activities this year saw an increase in the need for our tailored support services, such as our Additional Support Needs groups, pre-employability and employability support, young carers and counselling services.

Our hall is also used by community groups during the week such as Heads Up (mental health), Dementia Choir, Baby massage and MAKI pups (outdoor nursery, when the weather is bad).

ASN

Our Additional Support Needs (ASN) groups have become a vital service, not only for the young people attending them but also to allow parents/carers and siblings some respite. For many of the young people attending ASN this is their only social outlet out with school. For many families this is the only opportunity they have for a few hours respite on a weekly basis, due to lack of statutory support services. Those attending the ASN sessions have such a high level of support needs that they cannot attend any generic social clubs and staff need to be on either one to one or one to two ratio. This year we have managed to recruit some new staff which has allowed us to increase the intake at the two sessions. The groups are run on a Saturday, however staffing for this group is still a challenge and continues to limit the number of sessions we can run and in return the number of young people we can support. This year we have successfully supported 18 children. MAYDS still has a waiting list of families looking to access this service. Our aim for 2024 is to address our staffing needs, to allow us to support more, if not all of these young people. As well as our regular activities for those with ASN, this year we trialled an ASN roller disco and we also continued the ASN family swimming sessions which are proving popular.

Young Carers

In 2023 we had over 100 young carers registered in our service across, Mid Argyll, Kintyre, and Islay. Along with undertaking their young carers statements and support plans, we also provided support through, trips, vouchers, driving lessons, college and job applications, work placements, counselling, providing tablets, clothing etc. This year we saw an increase in referrals from young people supporting parents with either addictions and/or poor mental health and from families where there was a sibling with additional support needs. To promote young carers services and try to highlight who young carers are and what young carers do, we carried out training in schools and with agencies such as social work.

2024 is the first year we attended the Young Carers Festival in Fyfe, we took 12 young carers between the ages of 12 and 17 to the two-day event. Everyone had an amazing time and got to meet other young people living in similar situations, while experiencing new opportunities and activities. This trip also enabled these young people to have a few days respite from their caring role. As well as the festival we were scheduled to take 20 young carers ages 8-10 from Mid Argyll and Islay to Lochgoilhead outdoor activity centre for 3 days day's and 2 nights. Unfortunately, a few days before, a landslide occurred and prevented travel. Travel costs and restrictions is often a

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

challenge we face due to the area we live in. The children were obviously disappointed but to compensate we ran activities locally and the trip is rescheduled for April.

Christmas

Christmas proved to be a very busy time for MAYDS in supporting disadvantaged families, this demographic includes; young carers along with single parent families, young people in their own tenancies and families struggling due to the cost-of-living crisis. To help support these families MAYDS were able access funding for Christmas hampers, vouchers, children's presents, electricity etc., this allowed us to support approximately 40 families and individuals. This showed us the increasing need there is for food banks etc., and we are now working in partnership with other local agencies such as the MS Centre and Moving on Mid Argyll, to come up with a more effective approach to providing food parcels and a food bank locally.

Employability

Through our Pre-Employability program (Spark your Purpose) MAYDS has supported approximately 50 young people, 16-25 years old. This is our newest employment support initiative, that adds to our Working Right employability program. Spark your Purpose allowed 4 young people to get lifeguard training, which secured them employment at our local pool. A young girl got support and help that enabled her to secure a job at a nursery and others have been able to access theory tests, driving lessons and apply for a CSCS card. One young person attended a short hairdressing course in Glasgow.

With this program the challenge was keeping the young people engaged, this group was a combination of school non-attenders, individuals that struggled to get or sustain employment and those with mental health issues.

We have supported several young people into positive destinations though our Working Rite employability program. Young people have been working in areas such as construction, leisure, gardening, plumbing and hospitality. For the first time ever, this year we have managed to get a young boy a placement with Education in the IT department. The young man is a looked after young person and this was a job he really wanted to do, so we were delighted to get Argyll and Bute council on board. We also placed 2 young girls within the construction industry, one with a joiner and one with a plumber. We are finding that a lot of the construction firms we work with are keen to encourage women into the Industry and there are more girls taking up these opportunities.

For the first time this year we ran a pilot program with Working Rite and education to deliver an earlier intervention approach to young people who were disengaging in school but could not leave yet. With the view these young people would probably get referred into Working Rite on leaving education, we decided to engage them by offering more employability skills in preparation for employment. Through the Rite to Work program 8 young people attend MAYDS for a full school day on a Monday, here they cover certificate of work modules and work on employability skills such as rights and responsibilities, Health and Safety, etc. Despite not engaging in school the majority have had 100% attendance on this program so far, which has been a great achievement. They have also gained 3 certificates in work related skill, this is a really positive outcome, as many may have otherwise left school with no qualifications. A similar challenge with this program is, designing a program that will keep the young people engaged, having them for a full day can be long, however we have found delivering a mix of practical skills along with the written work is effective.

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Counselling

Referrals for counselling have been up by 50% this year, particularly for the 13-16 year age group. Young people are presenting with a variety of issues such as eating disorders, self-harm, anxiety and in general poor mental health. We have also noticed the increase in the number of parents reaching out to us for support, particularly those parents who have children with ASD. Our counsellor now regularly sees parents for sessions, to offer them some support and a safe space to talk.

Funding has also allowed us to start a new program to offer long term therapy rather than the standard 8 to 10 sessions. This will initially run on Islay for a year. MAYDS counsellor will engage with a minimum of 6 individuals during this time, on a weekly basis to support them through their long-term mental health struggles. The individuals on this program suffer from conditions such as anorexia, agoraphobia, personality disorders and depression. The challenge around this program is travelling to the island, particularly in the winter, when ferries can be delayed or even cancelled, however if this is the case we have zoom as a backup.

Our counsellor is continuously looking to train in different areas but finding suitable training has been a challenge due to travel, work schedules etc. She was due to start family therapy training January 2024 however, this was cancelled last minute due to lack of numbers. This was frustrating but we hope it will be rescheduled in the near future.

Staff Training

This year staff continued with their CPD via updating training such as Child Protection, Youth Work, and online safety. In addition, added some new training to their portfolios which included special education needs and disabilities, LGBTQ training and safeguarding children and young people with special education needs and disabilities.

WHY THEY INSPIRE ME

Today I am talking to you about two people I look up to. The people I am writing about are xxxxxx and xxxxxx, they are both people that are part of MAYDS. xxxxxx is the kind of person to put people before herself and xxxxxx is one of the most kind hearted people I have met. The first time I met xxxxxx I was about 6 and started going to the youth club on Thursday. I don't really remember meeting xxxxxx - all I remember is coming back one day to the youth club and her being there. I now work on a Friday and Thursday with her. They both inspire me to be more like them, especially the patience they both have with children. What I look up to most is how much time xxxxxx puts into MAYDS and the clubs. I look up to xxxxxx for the way she gets just as excited as the younger kids when something fun is happening such as when the Friday group got the archery set. However, she also knows when to be serious. They are both people that help me immensely to become more confident. One of the most important things to me is how safe and respected I feel from them both. I feel that I can go to them if I need help with something at work or if I just need reassurance that I am doing everything right. It means a lot knowing that I have people there that I feel safe around and knowing it doesn't matter how nervous I am off making mistakes. They both show me it's ok to make mistakes and this means I am learning from what I am doing wrong.

Written by one of our youth volunteers about MAYDS youth staff.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

OUR FUNDERS IN 2023/2024

Argyll & Bute Council
Argyll & Bute Alcohol & Drug Partnership
Lottery Fund
Awards for All
Young Start Big Fund
The Kilfinan Trust
Garfield Weston
The Scottish Government
Scottish Community Foundation
The Henry Smith Charity
The Tudor Trust
The Robertson Trust

Financial review

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the board of trustees by:



Stephen Drummond Hunter
Trustee

Mid Argyll Youth Development Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mid Argyll Youth Development Services

Year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James R B Ross B.A., C.A.
Chartered Accountant

80 Argyll Street
Dunoon
Argyll
PA23 7NE

30 October 2024

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	27,570	200,598	228,168	232,920
Other trading activities	6	3,149	–	3,149	4,314
Investment income	7	967	–	967	292
Other income	8	153,648	–	153,648	123,752
Total income		<u>185,334</u>	<u>200,598</u>	<u>385,932</u>	<u>361,278</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	2,180	–	2,180	2,057
Expenditure on charitable activities	10,11	207,131	146,000	353,131	298,302
Other expenditure	13	905	999	1,904	1,595
Total expenditure		<u>210,216</u>	<u>146,999</u>	<u>357,215</u>	<u>301,954</u>
Net income and net movement in funds		<u>(24,882)</u>	<u>53,599</u>	<u>28,717</u>	<u>59,324</u>
Reconciliation of funds					
Total funds brought forward		<u>50,269</u>	<u>212,175</u>	<u>262,444</u>	<u>203,120</u>
Total funds carried forward		<u>25,387</u>	<u>265,774</u>	<u>291,161</u>	<u>262,444</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 24 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	261,346	221,657
Current assets			
Stock - Tuckshop	19	500	600
Cash at bank and in hand		<u>36,481</u>	<u>46,418</u>
		36,981	47,018
Creditors: amounts falling due within one year	20	<u>7,166</u>	<u>6,231</u>
Net current assets		29,815	40,787
Total assets less current liabilities		291,161	262,444
Net assets		291,161	262,444
Funds of the charity			
Restricted funds		265,774	212,175
Unrestricted funds		<u>25,387</u>	<u>50,269</u>
Total charity funds	22	291,161	262,444

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2024, and are signed on behalf of the board by:



Stephen Drummond Hunter
Trustee

The notes on pages 10 to 24 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 50A Union Street, Lochgilphead, Argyll, PA31 8JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material judgements, estimations and assumptions that affect the amounts reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Incoming resources

Income Recognition

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure Policy

All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Shed	-	20% straight line
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Mid Argyll Youth Development Services is a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Contribution to Events	900	–	900
Other Donations	1,670	–	1,670
Gifts			
Grant - Argyll & Bute Council ASN Programme	–	7,500	7,500
Grant - Argyll & Bute Council	–	–	–
Grant - Groundwork UK Garden	–	375	375
Grant - MAYDS Street Grant	–	8,165	8,165
Grant - Wood YPI	–	3,000	3,000
Grant - Mactaggart Islay Therapy	–	22,952	22,952
Grant - Inspiralba	–	35,203	35,203
Grant - UHI	–	–	–
Grant - National Lottery Young Start	–	22,050	22,050

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grant - BBC C-I-N Counselling	–	9,355	9,355
Grant - Robertson Trust	22,000	–	22,000
Grant - Foundation Scotland	–	10,000	10,000
Grant - Shared Care	–	8,387	8,387
Grant - Music Trip	–	2,000	2,000
Grant - Garfield Weston	–	–	–
Grant - Corra	–	5,642	5,642
Grant - Cyber Consultancy	–	–	–
Grant - EB Scotland	–	40,442	40,442
Grant - Lottery Swimming	–	–	–
Grant - A & B C Employability/Pupil Support	–	–	–
Grant - A & B C Drive to Work	–	11,880	11,880
Grant - MYCOS Trip	–	1,764	1,764
Grant - MacTaggart	3,000	–	3,000
Grant - ADP Swimming Grant	–	7,615	7,615
Grant - SCVO Young Carers	–	–	–
Grant - NHS MAYDS Streets	–	–	–
Grant - Dochas	–	1,333	1,333
Grant - HLCC Young Carers	–	2,935	2,935
Chambers of Commerce - Employability Support	–	–	–
	<u>27,570</u>	<u>200,598</u>	<u>228,168</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Contribution to Events	–	–	–
Other Donations	1,080	–	1,080
Gifts			
Grant - Argyll & Bute Council ASN Programme	–	–	–
Grant - Argyll & Bute Council	–	2,660	2,660
Grant - Groundwork UK Garden	–	–	–
Grant - MAYDS Street Grant	–	–	–
Grant - Wood YPI	3,000	–	3,000
Grant - Mactaggart Islay Therapy	–	–	–
Grant - Inspiralba	–	20,777	20,777
Grant - UHI	–	4,000	4,000
Grant - National Lottery Young Start	–	23,500	23,500

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grant - BBC C-I-N Counselling	–	9,540	9,540
Grant - Robertson Trust	22,000	–	22,000
Grant - Foundation Scotland	–	11,560	11,560
Grant - Shared Care	–	–	–
Grant - Music Trip	–	–	–
Grant - Garfield Weston	–	15,000	15,000
Grant - Corra	–	5,641	5,641
Grant - Cyber Consultancy	10,000	–	10,000
Grant - EB Scotland	–	23,500	23,500
Grant - Lottery Swimming	–	6,393	6,393
Grant - A & B C Employability/Pupil Support	–	9,940	9,940
Grant - A & B C Drive to Work	–	28,000	28,000
Grant - MYCOS Trip	–	–	–
Grant - MacTaggart	4,572	–	4,572
Grant - ADP Swimming Grant	–	–	–
Grant - SCVO Young Carers	–	9,500	9,500
Grant - NHS MAYDS Streets	–	8,000	8,000
Grant - Dochas	–	3,760	3,760
Grant - HLCC Young Carers	–	6,497	6,497
Chambers of Commerce - Employability Support	–	4,000	4,000
	<u>40,652</u>	<u>192,268</u>	<u>232,920</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Tuck Shop	3,088	3,088	4,218	4,218
Other Fundraising Income	61	61	96	96
	<u>3,149</u>	<u>3,149</u>	<u>4,314</u>	<u>4,314</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank Interest	967	967	292	292
	<u>967</u>	<u>967</u>	<u>292</u>	<u>292</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rent Received	4,000	4,000	5,218	5,218
Hall Hire	–	–	2,424	2,424
Commission Received	149,390	149,390	115,853	115,853
Sundry Income	258	258	257	257
	<u>153,648</u>	<u>153,648</u>	<u>123,752</u>	<u>123,752</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Tuck Shop Costs	<u>2,180</u>	<u>2,180</u>	<u>2,057</u>	<u>2,057</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Unrestricted Fund	155,841	–	155,841
Argyll & Bute Council - Drive to Work	–	16,880	16,880
Garfield Weston	–	–	–
Chambers of Commerce - Employability	–	–	–
UHI - Drive to work	–	–	–
Argyll & Bute Council - Employability	–	–	–
HLCC - Young Carers	–	2,935	2,935
NHS -MAYDS Streets	–	–	–
SCVO - Young Carers	–	–	–
Foundation Scotland	–	7,277	7,277
Dochas - Young Carers	–	1,333	1,333
Mactaggart Islay Therapy	–	7,952	7,952
Shared Care	–	8,387	8,387
Lottery - Swimming	–	–	–
Argyll & Bute Council - Pupil Support	–	–	–
Music Trip Grant	–	2,000	2,000
Argyll & Bute Council - Activities	–	–	–
Corra Foundation	–	–	–
Corra ASN Fund	–	1,764	1,764
Groundwork UK	–	375	375
BBC Children in Need	–	9,355	9,355
Wood Foundation	–	3,000	3,000
National Lottery - Young Start	–	21,550	21,550
MAYDS Street	–	8,165	8,165
Argyll & Bute Council - ASN	–	4,500	4,500
Corra - Street MAYDS	–	5,642	5,642
ADP Swimming	–	7,615	7,615
Inspiralba Grant	–	35,203	35,203
Support costs	51,290	2,067	53,357
	<u>207,131</u>	<u>146,000</u>	<u>353,131</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Unrestricted Fund	99,950	–	99,950
Argyll & Bute Council - Drive to Work	–	23,000	23,000
Garfield Weston	–	15,000	15,000
Chambers of Commerce - Employability	–	4,000	4,000
UHI - Drive to work	–	4,000	4,000
Argyll & Bute Council - Employability	–	8,500	8,500
HLCC - Young Carers	–	6,497	6,497
NHS -MAYDS Streets	–	8,000	8,000
SCVO - Young Carers	–	9,500	9,500
Foundation Scotland	–	–	–
Dochas - Young Carers	–	3,760	3,760
Mactaggart Islay Therapy	–	–	–
Shared Care	–	–	–

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Lottery - Swimming	–	6,393	6,393
Argyll & Bute Council - Pupil Support	–	1,440	1,440
Music Trip Grant	–	–	–
Argyll & Bute Council - Activities	–	2,660	2,660
Corra Foundation	–	7,141	7,141
Corra ASN Fund	–	–	–
Groundwork UK	–	–	–
BBC Children in Need	–	9,540	9,540
Wood Foundation	–	–	–
National Lottery - Young Start	–	23,000	23,000
MAYDS Street	–	–	–
Argyll & Bute Council - ASN	–	–	–
Corra - Street MAYDS	–	–	–
ADP Swimming	–	–	–
Inspiralba Grant	–	20,777	20,777
Support costs	44,741	403	45,144
	<u>144,691</u>	<u>153,611</u>	<u>298,302</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2024	Total fund 2023
	directly	Support costs		
	£	£	£	£
Unrestricted Fund	155,841	48,654	204,495	142,261
Argyll & Bute Council - Drive to Work	16,880	–	16,880	23,000
Garfield Weston	–	–	–	15,000
Chambers of Commerce - Employability	–	–	–	4,000
UHI - Drive to work	–	–	–	4,000
Argyll & Bute Council - Employability	–	–	–	8,500
HLCC - Young Carers	2,935	–	2,935	6,497
NHS -MAYDS Streets	–	–	–	8,000
SCVO - Young Carers	–	–	–	9,500
Foundation Scotland	7,277	1,724	9,001	–
Dochas - Young Carers	1,333	–	1,333	3,760
Mactaggart Islay Therapy	7,952	–	7,952	–
Shared Care	8,387	–	8,387	–
Lottery - Swimming	–	–	–	6,393
Argyll & Bute Council - Pupil Support	–	–	–	1,440
Music Trip Grant	2,000	–	2,000	–
Argyll & Bute Council - Activities	–	–	–	2,660
Corra Foundation	–	–	–	7,141
Corra ASN Fund	1,764	–	1,764	–
Groundwork UK	375	–	375	–
BBC Children in Need	9,355	–	9,355	9,540
Wood Foundation	3,000	–	3,000	–
Foundation Scotland - Building Upgrade	–	343	343	403
National Lottery - Young Start	21,550	–	21,550	23,000
MAYDS Street	8,165	–	8,165	–

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Argyll & Bute Council - ASN	4,500	–	4,500	–
Corra - Street MAYDS	5,642	–	5,642	–
ADP Swimming	7,615	–	7,615	–
Inspiralba Grant	35,203	–	35,203	20,777
Governance costs	–	2,636	2,636	2,430
	<u>299,774</u>	<u>53,357</u>	<u>353,131</u>	<u>298,302</u>

12. Analysis of support costs

	Unrestricted Funds £	Foundation Scotland £	Foundation Scotland - Building Upgrade £	Total 2024 £	Total 2023 £
Staff costs	20,000	–	–	20,000	20,000
Premises	452	500	–	952	797
Communications and IT	6,082	1,224	–	7,306	2,111
General office	673	–	–	673	974
Governance costs	2,636	–	–	2,636	2,430
General Repairs	17,315	–	–	17,315	15,186
Depreciation	1,382	–	343	1,725	1,988
Sundry Expenses	1,636	–	–	1,636	996
Subscriptions	1,114	–	–	1,114	662
	<u>51,290</u>	<u>1,724</u>	<u>343</u>	<u>53,357</u>	<u>45,144</u>

13. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Property Repairs	690	–	690
Heat & Light	113	605	718
Insurance	–	394	394
Business Stream	102	–	102
	<u>905</u>	<u>999</u>	<u>1,904</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Property Repairs	532	–	532
Heat & Light	675	–	675
Insurance	322	–	322
Business Stream	66	–	66
	<u>1,595</u>	<u>–</u>	<u>1,595</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,725</u>	<u>1,988</u>

15. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,634</u>	<u>2,430</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	121,961	101,918
Employer contributions to pension plans	<u>5,298</u>	<u>4,847</u>
	<u>127,259</u>	<u>106,765</u>

The average head count of employees during the year was 11 (2023: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of Full Time Staff	2	2
Number of Part Time Staff	2	2
Approximate Number of Sessional Workers	<u>7</u>	<u>7</u>
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

17. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Tangible fixed assets

	Land and buildings £	Skatepark £	Shed £	Equipment £	Total £
Cost					
At 1 April 2023	168,188	42,850	1,200	34,499	246,737
Additions	–	41,414	–	–	41,414
At 31 March 2024	<u>168,188</u>	<u>84,264</u>	<u>1,200</u>	<u>34,499</u>	<u>288,151</u>
Depreciation					
At 1 April 2023	–	–	480	24,600	25,080
Charge for the year	–	–	240	1,485	1,725
At 31 March 2024	<u>–</u>	<u>–</u>	<u>720</u>	<u>26,085</u>	<u>26,805</u>
Carrying amount					
At 31 March 2024	<u>168,188</u>	<u>84,264</u>	<u>480</u>	<u>8,414</u>	<u>261,346</u>
At 31 March 2023	<u>168,188</u>	<u>42,850</u>	<u>720</u>	<u>9,899</u>	<u>221,657</u>

19. Stocks

	2024 £	2023 £
Stock - Tuckshop	<u>500</u>	<u>600</u>

20. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,602	3,667
Rent in Advance	2,064	2,064
Other creditors	500	500
	<u>7,166</u>	<u>6,231</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,298 (2023: £4,847).

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>50,269</u>	<u>185,334</u>	<u>(210,216)</u>	<u>25,387</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>29,602</u>	<u>169,010</u>	<u>(148,343)</u>	<u>50,269</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Shared Care	–	8,387	(8,387)	–
Scottish Land Foundation	129,118	–	–	129,118
Corra Foundation	–	5,642	(5,642)	–
BBC Children in Need	1,500	9,355	(9,355)	1,500
Foundation Scotland - Capital	18,400	–	–	18,400
Robertson Trust	2,500	–	–	2,500
Foundation Scotland	–	10,000	(10,000)	–
National Lottery - Young Start	4,500	22,050	(21,550)	5,000
Groundwork - Garden Project	–	375	(375)	–
Inspiralba	–	35,203	(35,203)	–
EB Scotland	40,000	40,442	–	80,442
Argyll & Bute Council - Drive to Work	5,000	11,880	(16,880)	–
Garfield Weston	–	–	–	–
Chambers of Commerce - Employability	–	–	–	–
UHI - Drive to Work	–	–	–	–
HLCC - Young Carers	–	2,935	(2,935)	–
NHS - MAYDS Streets	–	8,165	(8,165)	–
SCVO - Young Carers	–	–	–	–
Lottery - Swimming	–	–	–	–
Argyll & Bute Council - Employability	–	–	–	–
Argyll & Bute Council - Activities	–	–	–	–
Argyll & Bute Council - Pupil Support	–	–	–	–
Dochas - Young Carers	–	1,333	(1,333)	–

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Foundation Scotland - Building Upgrade	11,157	–	(343)	10,814
Mactaggart Islay Therapy	–	22,952	(7,952)	15,000
Argyll & Bute Council ASN	–	7,500	(4,500)	3,000
ADP Swimming	–	7,615	(7,615)	–
Music Trip Grant	–	2,000	(2,000)	–
MYCOS Trip	–	1,764	(1,764)	–
Wood Foundation	–	3,000	(3,000)	–
	<u>212,175</u>	<u>200,598</u>	<u>(146,999)</u>	<u>265,774</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Shared Care	–	–	–	–
Scottish Land Foundation	129,118	–	–	129,118
Corra Foundation	1,500	5,641	(7,141)	–
BBC Children in Need	1,500	9,540	(9,540)	1,500
Foundation Scotland - Capital	18,400	–	–	18,400
Robertson Trust	2,500	–	–	2,500
Foundation Scotland	–	–	–	–
National Lottery - Young Start	4,000	23,500	(23,000)	4,500
Groundwork - Garden Project	–	–	–	–
Inspiralba	–	20,777	(20,777)	–
EB Scotland	16,500	23,500	–	40,000
Argyll & Bute Council - Drive to Work	–	28,000	(23,000)	5,000
Garfield Weston	–	15,000	(15,000)	–
Chambers of Commerce -				
Employability	–	4,000	(4,000)	–
UHI - Drive to Work	–	4,000	(4,000)	–
HLCC - Young Carers	–	6,497	(6,497)	–
NHS - MAYDS Streets	–	8,000	(8,000)	–
SCVO - Young Carers	–	9,500	(9,500)	–
Lottery - Swimming	–	6,393	(6,393)	–
Argyll & Bute Council - Employability	–	8,500	(8,500)	–
Argyll & Bute Council - Activities	–	2,660	(2,660)	–
Argyll & Bute Council - Pupil Support	–	1,440	(1,440)	–
Dochas - Young Carers	–	3,760	(3,760)	–
Foundation Scotland - Building Upgrade	–	11,560	(403)	11,157
Mactaggart Islay Therapy	–	–	–	–
Argyll & Bute Council ASN	–	–	–	–
ADP Swimming	–	–	–	–
Music Trip Grant	–	–	–	–
MYCOS Trip	–	–	–	–
Wood Foundation	–	–	–	–
	<u>173,518</u>	<u>192,268</u>	<u>(153,611)</u>	<u>212,175</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	20,072	241,274	261,346
Current assets	12,481	24,500	36,981
Creditors less than 1 year	(7,166)	–	(7,166)
Net assets	<u>25,387</u>	<u>265,774</u>	<u>291,161</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	20,482	201,175	221,657
Current assets	36,018	11,000	47,018
Creditors less than 1 year	(6,231)	–	(6,231)
Net assets	<u>50,269</u>	<u>212,175</u>	<u>262,444</u>