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COMPANY REGISTRATION NUMBER: SC396832
CHARITY REGISTRATION NUMBER: SC022931

**Mid Argyll Youth Development Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2019**



Mid Argyll Youth Development Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2019

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Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name Mid Argyll Youth Development Services

Charity registration number SC022931

Company registration number SC396832

Principal office and registered office 50A Union Street
Lochgilphead
Argyll
PA31 8JS

The trustees

Peter Hogbin
Raymond Flanagan
Pasqua Facedna
Mark Middleton

(Served from 3 October 2016 to 6 October 2017)

Mark Johnstone
Jacqueline Preece

Company secretary Lynn Johnstone

Independent examiner James R B Ross B.A., C.A.
80 Argyll Street
Dunoon
Argyll
PA23 7NE

Structure, governance and management

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Objectives and activities

The company's objects are:

- (1) To advance the development and provision of services for the benefit of young people in Mid Argyll and the public in general following principles of sustainable development
- (2) the advancement of education
- (3) the advancement of health
- (4) the advancement of citizenship or community development
- (5) the advancement of the arts, heritage, culture or science
- (6) the advancement of public participation in sport
- (7) the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended following principles of sustainable development
- (8) any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Achievements and performance

2018 has been a great year at MAYDS. We are now working with more children and young people than before and have continued to introduced new services and run existing programs that meet the needs and wants of the local children and young people. We continue to thank our partners and the community who support the work we do and most importantly to all our funders who make the work we do possible. Finally we would like to thank and mention all the children, young people and families who continue to to participate and have input into the service and importantly make the jobs we do worthwhile.

OUR TEAM

Operational Team

Manager -: Fiona Kalache
Exec Assistant and Trainee Counsellor-: Lynn Johnstone
Senior Youth Worker-: Karen Murdoch
Youth Worker/Music Coach -: Neil Parkinson
Youth Worker-: Andrea Fisher
Youth Worker-: Caroline Smith
Youth Worker-: Nathan Rummney
Youth Worker-: Sarah Nicolson
Youth Worker/Dance Tutor-: Eye Maxwell
Drama Coach-: James Quorton
Cleaner-: Katie Sinclair

Volunteers

Chair-: Jacky Preece
Treasurer-: Pasqua Facchenda
Trustee-: Raymond Flanagan
Trustee-: Peter Hogbin
Trustee-: Mark Middleton
Volunteer-: Kevin Poppleton
Volunteer-: Aidan Kerr
Volunteer-: Connor Campbell
Volunteer-: Christina Simpson
Volunteer-: Hannah Nicolson
Volunteer-: Rachel Murdoch
Volunteer (Dance)-: Leah Mackenzie
Volunteer-: Delores Firth
Volunteer-: Mark Johnston

For full team profiles and pictures visit our website at www.mayds.org.uk

NEW PROGRAMS AND SERVICES FOR 2018

2018 saw some new and exciting projects and services being introduced to Mid Argyll Youth Development Services. Our 'CREATING A DRAMA' program (funded by Awards for All) started at Easter and is the first and only drama group in the area for primary school children. It was developed by demand from young people and their parents and has been a huge success to date having had over 20 members. In the summer they had a week's Drama Camp ending in a public performance of a folk Tale. The program will continue in 2019, hopefully attracting more members and developing new plays etc.

BANKING BUDDIES was an initiative developed by 5 of our young people and funded by Youth Scotland Money Matters Program. The aim of the program was to make banking more accessible and understanding for young people locally through peer to peer engagement. Working closely with the Clydesdale Bank the group developed a series of workshops that can be delivered to young people all around setting up bank accounts etc., as part of this a leaflet and quiz were also made.

Due to popular demand MAYDS redeveloped its dance group in 2018 after a couple of years break.

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Year ended 31 March 2019

MAYDS DANCE COMPANY began in September with two new Dance Tutors and now opened to a wider age range of children and young people. There are 3 sessions running a week, Wednesday P1 to P4 from 4 - 4.45pm, Wednesday P4 to P7 from 5 - 6pm and Friday S1 up from 5 - 6pm. This program continues to be hugely popular with over 45 members between the 3 sessions. All dancers performed routines at the year's Christmas Light's Switch on celebrations.

2018 saw MAYDS take its MOBILE SKATEPARK on tour. As well as locations around Mid Argyll such as Furnace and Kilmartin gala days we also went to Islay. Young people of all ages thoroughly enjoyed using the half-pipe and mini ramps. We hope to get out and about to more areas in 2019.

Thanks to funding from Creative Breaks our Surf's up and Away program began. This was a twofold project that consisted of FREE SURFING SESSIONS and a 2 day residential to LOCHGOILHEAD ACTIVITY CENTRE, both programs to offer respite for young carers. The free surfing saw our staff take young carers Pete's Surf School every second Saturday. For many this was a new and exciting activity and over the weeks the young people grew more confident and improved greatly on the boards. The 2 day trip to Lochgoilhead took place in April and allowed us to take 45 young carers from across MAKI away for respite and fun. There was lots of laughter and fun activities including bell boating, power boating, mountain biking, orienteering, bush craft and lots more. This was an amazing experience for the young people allowing them to create memories and new friendships.

Thanks to 3 year funding from BBC Children In Need and The Robertson Trust in 2018 MAYDS was able to introduce its professional CHILD AND ADOLESCENCE COUNSELLING SERVICES. Over the years it had been identified that there were no professional counselling services for children and young people in the area meaning many young people were unable to access support they needed. The funding we have received has allowed us to bring a professional counsellor, for the next 3 years, from Glasgow once per month to undertake sessions with young people who need help and support. It has also enabled one of our own staff members to undertake the Counselling Diploma over the next 3 years so at the end of the counsellors funded period MAYDS will have its own fully qualified Child and Adolescent Counsellor giving capacity to see more young people on a more regular basis.

In October 2018 MAYDS secured the contract from Argyll and Bute Council to deliver the statutory obligations for YOUNG CARERS SUPPORT SERVICES across Mid Argyll Kintyre and Islay (MAKI). As part of this work MAYDS will be delivering workshops in every primary and secondary school across MAKI, to both students and teaching staff, to raise awareness of young carers, how they can be identified, what is available to them and how they can be supported. In addition MAYDS will be responsible for making sure that every young carer identified or referred within these areas has their own individual Young Carers Statement and Support plan.

Our new STREET MAYDS INITIATIVE began this year thanks to funding from the Scotch Whisky Action Fund. This initiative saw our qualified staff carryout outreach work on the Streets at weekends and holidays (high risk times for underage drinking etc.). The aim of this program was to make sure young people were safe, offer advice and support if need be and offer them alternatives etc. to hanging around the streets. Thanks to this initiative numbers at our Friday clubs doubled and we began opening on Saturday's due to demand from young people.

MAYDS ON TOUR. This year our staffs were out and about promoting the work they do and services they provide. They went to the various community councils etc. telling them about services and the new development. We also went to Islay with 2 young people and attended the Community Planning Partnership where we showed members the new plans for the MAYDS recreational centre. In addition to being out and about we hosted some visitors to our centre. The staff and board members from Islay Cyber Café visited in September to see what we do and how we run then in November 2 of our young volunteers hosted a Scottish themed event from social enterprise visitors

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

from around the world. The young people made them a haggis lunch, gave them a tour of the centre and talked about the activities they were involved in.

UPDATE ON EXISTING PROGRAMS AND SERVICES

This year our diversionary program of activities has gone from strength to strength and we are now delivering more projects and programs than before. BOYS IN ACTION and GIRLS ON THE MOVE, free swimming sessions for boys on a Monday and girls on a Tuesday, have continued to prove popular. With up to 25 boys attending their session they have had fun with activities such as water polo (photo above), relay races, volleyball etc. The girl's sessions have been overwhelming with up to 55 attending any given session meaning we have now had to split the group and run 2 sessions on Tuesday to allow the pool to safely cater for the numbers. This year the girls have had the aqua run, fun with the floats etc. We are delighted this initiative proves so popular and has being a positive outlet for so many young people.

Our J.A.M (JUST ABOUT MUSIC) GROUP has had positive changes and good success this year. In January they had workshops and developed a single with professional band James Edwyn and the Borrowed Band. The new music Youth Work lead, Neil Parkinson, also started this year and he has been doing great work with the young people who come along to J.A.M. They have done a fundraising concert at Ardfern which they ran and organised and great performances at the Christmas lights switch on. To celebrate their success and commitment the young people were given gold disc awards.

This year our YOUTH DROP IN'S continued to be busy. On Thursday evening our two sessions (Five Alive Club and 6 to 8's In Action) see around 45 young people attending. At these sessions there are lots of fun activities such as games, baking, art's n crafts, outdoor play, Halloween discos etc. In addition these groups decorated a Christmas tree for the local church fundraiser. On Friday evenings our S1 and up Chill out night has doubled in numbers with now over 25 attending. On Friday evenings the young people like gaming, watching movies, having pizza nights etc. This year they also organised a Tea Dance for elderly community members and a Greatest Showman cinema night which also raised money for the group. Our Friday Ardrishaig Drop In continues to run, again numbers are good and young people participate in lots of fun activities and sports. This year due to demand we also opened on a Saturday evening for senior youth club, young people just come along and chill in a safe and welcoming environment.

We had lots of TRIPS AND OUTINGS in 2018. We had several trips to Argyll Adventure where the young people done activities such as paintball, laser tag and crossbow. We had horse-riding and pony club sessions. We visited the popular Unit 23 skatepark in Dumbarton where the young people had fun on their scooters, skateboards and bikes. In Oban we visited the Chocolate factory and Atlantis Leisure. To finish of the year MAYDS paid for 66 young people and their families attended the Cinderella Pantomime at the SECC. Everyone had a fantastic time.

Once again the annual CHRISTMAS LIGHTS SWITCH ON event was held at the MAYDS building. With free tea, coffee, hot chocolate, mince pies and entertainment the night was busy and a great success. It was nice to see young and old community members come together to celebrate the festive season. Santa was busy all night in his grotto with gifts for everyone, our dance troupe entertained the crowd outside with festive performances and the J.A.M music group were in the hall rocking the Christmas tunes.

Our annual SPORTS NOT ON THE GREEN 2018 took place on the 29th June. The weather was great and there was a huge turnout for a packed night of sports and fun. This year there was taster sessions in football, rugby, athletics, golf etc. We were joined again by professional stuntman Dom

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Year ended 31 March 2019

Kinnard, who also delivered workshops with young people in the school earlier in the day. MAC Pool came along this year with their peddalos and our own mobile skate park kept the bikers and skate boarders entertained all evening. As always there were plenty of free giveaways for everyone from footballs and rugby balls to swimming goggles, hula hoops and skipping ropes.

YOUNG PARENTS/FAMILY DROP IN continued to run on a Monday from 12-3pm. Thanks to funding we were able to invest in some mobile soft play equipment for the group which has proved extremely popular. We had a number of new members this year meaning we now see up to 18 at any given session.

We were also lucky to have 7 t sessions from the Read, Talk, and Play Team in 2018. Their professional and trained staff came along to the group and carried out parent and child interactive session which included things like messy play, rhyme time etc. We also had visits from Rosie Cheeks, Book Bugs, Citizens Advice and Fyne Homes.

This year was busy for our VOLUNTEER, TRAINING AND EMPLOYABILITY SERVICES, both in terms of supporting young people into positive destinations and staff and volunteers increasing professional and personal development. During the course of the year staff and volunteers participated in a number of different training courses ranging from COSCA Counselling Skills and Solvent Misuse to Online Safety, Alcohol and Drugs, Cannabis and Youth Achievement Awards Training. Staff and volunteers also attended the Big Skills Weekend in Stirling where they participated in a range of workshops including games, mental health, money matters, dance, team building, music production etc.

This year we supported young people to complete Dynamic Youth Awards and HI 5 certificates, they also participated in courses such as Cooking on a Budget, First aid, Food Hygiene, Work ready certificates etc. We continued our partnership with workingrite which saw us support young people into work placements leading to fulltime employment and apprenticeships in places like the fish farms, Renewables and construction. Through our TENANCY SUPPORT PROGRAM we continued to assist young people with their independent living skills through sessions on budgeting, being a good neighbour, managing debt and paying bills etc. For this project we continued to work alongside partners such as Police, Citizens Advice and Fyne Homes. This year also saw us support families most in need with food parcel donations.

Our promotion and support of the COOL2TALK online support service for young people continued this year. We carried out live demonstrations in Tarbert, Islay and Lochgilphead schools so young people could see how to access the services support and information pages. We also provided support at the S3 Health Dramas by being on a panel with other agencies to answer questions asked by the young people. The drama touched on very sensitive subjects such as self-harm, suicide, LGBTQI and for some students was quite emotional but also very powerful and well received. Our work around ALCOHOL and DRUG EDUCATION and 1 TO 1 SUPPORT within Islay High School, Tarbert Academy and Lochgilphead Joint Campus continued to run throughout the academic year. We visited the schools delivering various sessions to all year groups that included topics such as alcohol, drugs, smoking, peer pressure, consent, online safety, energy drinks etc. In addition to this we supported a number of young people on a one to one basis who were referred to us due to concerns around their substance use.

While we secured the new contract for the Statutory Young carers Services this year also kept running our YOUNG CARER ACTIVITY/RESPITE services which saw us support young people into attending activities and outings for some time away from their caring roles. One of these more popular activities among young carers was horse-riding and pony club. This saw us take young carers to Argyll Adventure on Sundays where they went for a pony ride and then done some activities around stable management etc. The young people loved this because as well as time out they were also gaining certificates and badges as the weeks went on.

Finally work on our NEW DEVELOPMENT continued to progress this year. With the land sales all

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

complete and architects drawings done we were able to complete our long term business plan, investment strategy, planning, costing and meet with funders to move forward with application processes. It is hoped next year we will apply to several funders for the capital investment to move forward.

OUR FUNDERS IN 2018

Argyll & Bute Alcohol & Drug Partnership
Cash Back for Communities
Argyll & Bute Council
The Gannochy Trust
Foundation Scotland Infnis
The Henry Smith Charity
Big Lottery Fund
Mid Argyll Youth Forum
The MacRobert Trust
The Robertson Trust
Young Start
The Kilfinan Trust
Mid Argyll Substance Misuse Forum
Shared Care Scotland
Scotch Whisky Action Fund
Awards for All
Chance to Flourish
BBC Children in Need
Corra Foundation

Financial review

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

The trustees' annual report was approved on 23 December 2019 and signed on behalf of the board of trustees by:



Peter Hogbin
Trustee

Mid Argyll Youth Development Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mid Argyll Youth Development Services

Year ended 31 March 2019

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 1 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

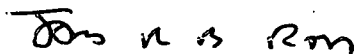
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James R B Ross B.A., C.A.



Independent Examiner

80 Argyll Street
Dunoon
Argyll
PA23 7NE

23 December 2019

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

	Note	Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
Income and endowments					
Donations and legacies	5	41,600	22,000	63,600	226,387
Charitable activities	6	15,456	55,457	70,913	56,378
Other trading activities	7	5,505	–	5,505	3,888
Investment income	8	20	–	20	6
Other income	9	37,124	–	37,124	22,065
Total income		<u>99,705</u>	<u>77,457</u>	<u>177,162</u>	<u>308,724</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,374	–	2,374	1,806
Expenditure on charitable activities	11,12	97,167	94,568	191,735	162,148
Other expenditure	14	233	809	1,042	2,849
Total expenditure		<u>99,774</u>	<u>95,377</u>	<u>195,151</u>	<u>166,803</u>
Net (expenditure)/income and net movement in funds		<u>(69)</u>	<u>(17,920)</u>	<u>(17,989)</u>	<u>141,921</u>
Reconciliation of funds					
Total funds brought forward		959	152,768	153,727	11,806
Total funds carried forward		<u>890</u>	<u>134,848</u>	<u>135,738</u>	<u>153,727</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

Mid Argyll Youth Development Services

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Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	19	138,712	135,551
Current assets			
Stock - Tuckshop	20	1,300	1,300
Cash at bank and in hand		11,978	24,841
		<u>13,278</u>	<u>26,141</u>
Creditors: amounts falling due within one year	21	<u>16,252</u>	<u>7,965</u>
Net current liabilities		<u>(2,974)</u>	<u>18,176</u>
Total assets less current liabilities		<u>135,738</u>	<u>153,727</u>
Net assets		<u>135,738</u>	<u>153,727</u>
Funds of the charity			
Restricted funds		134,848	152,768
Unrestricted funds		890	959
Total charity funds	23	<u>135,738</u>	<u>153,727</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2019, and are signed on behalf of the board by:



Peter Hogbin
Trustee

The notes on pages 12 to 25 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 50A Union Street, Lochgilphead, Argyll, PA31 8JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material judgements, estimations and assumptions that affect the amounts reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Incoming resources

Income Recognition

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Mid Argyll Youth Development Services

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure Policy

All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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Notes to the Financial Statements *(continued)*

Year-ended 31 March 2019

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Mid Argyll Youth Development Services is a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Macleods	500	–	500
Other Donations	600	–	600
Youth Forum	–	–	–
McTaggart	–	–	–
Grants			
Grant - Henry Smith	–	14,500	14,500
Grant - Gannochy	–	2,000	2,000
Grant - Infinis	–	–	–
Grant - Tudor Trust	–	–	–
Grant - Kifinnan	–	5,000	5,000
Grant - Youth Scotland	–	–	–
Grant - Scottish Land Fund	–	–	–
Grant - A & B Council - for Training	500	–	500
Grant - Big Lottery Fund - Core	30,000	–	30,000
Grant - Garfield Westom	10,000	–	10,000
Grant - BoS	–	500	500
	<u>41,600</u>	<u>22,000</u>	<u>63,600</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Macleods	500	–	500
Other Donations	–	–	–
Youth Forum	10,500	–	10,500
McTaggart	300	–	300
Grants			
Grant - Henry Smith	–	28,700	28,700
Grant - Gannochy	–	4,735	4,735
Grant - Infinis	–	5,000	5,000
Grant - Tudor Trust	10,000	–	10,000
Grant - Kifinnan	5,000	–	5,000
Grant - Youth Scotland	6,534	–	6,534
Grant - Scottish Land Fund	–	155,118	155,118
Grant - A & B Council - for Training	–	–	–
Grant - Big Lottery Fund - Core	–	–	–
Grant - Garfield Westom	–	–	–
Grant - BoS	–	–	–
	<u>32,834</u>	<u>193,553</u>	<u>226,387</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grant- Lottery/Awards for All	–	–	–
Grant - Kilfinan Housing	–	–	–
Grant - Youth Forum	10,080	–	10,080
Grant - Corra Foundation	–	–	–
Grant - Flourish	–	5,164	5,164
Grant - Youth Scotland	–	3,650	3,650
Grant - Youthlink Cash Back	–	2,555	2,555
Grant - Shared Care	–	9,542	9,542
Grant - Argyll & Bute Council	1,000	–	1,000
Grant - ADP	–	–	–
Grant - Foundation Scotland Whisky Fund	–	2,876	2,876
Grant - Children in Need	–	8,920	8,920
Grant - Substance Misuse	4,376	–	4,376
Grant - Co-op	–	–	–
Grant - Hedley	–	2,500	2,500
Grant - Robertson Trust	–	14,000	14,000
Grant - SCVO (IT)	–	6,250	6,250
	<u>15,456</u>	<u>55,457</u>	<u>70,913</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grant- Lottery/Awards for All	-	9,769	9,769
Grant - Kilfinan Housing	-	5,000	5,000
Grant - Youth Forum	-	-	-
Grant - Corra Foundation	-	3,441	3,441
Grant - Flourish	-	-	-
Grant - Youth Scotland	-	-	-
Grant - Youthlink Cash Back	-	1,962	1,962
Grant - Shared Care	-	12,774	12,774
Grant - Argyll & Bute Council	-	-	-
Grant - ADP	9,769	-	9,769
Grant - Foundation Scotland Whisky Fund	-	5,752	5,752
Grant - Children in Need	-	-	-
Grant - Substance Misuse	1,500	-	1,500
Grant - Co-op	-	6,411	6,411
Grant - Hedley	-	-	-
Grant - Robertson Trust	-	-	-
Grant - SCVO (IT)	-	-	-
	<u>11,269</u>	<u>45,109</u>	<u>56,378</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Tuck Shop	4,618	4,618	3,789	3,789
Other Fundraising Income	887	887	99	99
	<u>5,505</u>	<u>5,505</u>	<u>3,888</u>	<u>3,888</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank Interest	20	20	6	6
	<u>20</u>	<u>20</u>	<u>6</u>	<u>6</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

9. Other income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Rent Received	8,437	8,437	8,544	8,544
Other Income	–	–	300	300
Hall Hire	2,688	2,688	–	–
Commission Received	25,999	25,999	13,221	13,221
	<u>37,124</u>	<u>37,124</u>	<u>22,065</u>	<u>22,065</u>

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Tuckshop	2,374	2,374	1,806	1,806
	<u>2,374</u>	<u>2,374</u>	<u>1,806</u>	<u>1,806</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Unrestricted Fund	57,889	–	57,889
P MacCallum Memorial Fund	1,400	–	1,400
Youth Scotland	–	3,650	3,650
Big Lottery	–	–	–
Hedley Fund	–	2,500	2,500
Flourish	–	5,164	5,164
Henry Smith	–	21,750	21,750
Gannochy	–	2,000	2,000
Shared Care	–	1,000	1,000
Co-op	–	1,400	1,400
Youthlink Cash Back	–	2,555	2,555
Scottish Land Foundation	–	12,000	12,000
Foundation Scotland Whisky Fund	–	2,876	2,876
Corra Foundation	–	2,000	2,000
Infinis	–	–	–
Kilfinnan Fund	–	3,309	3,309
BBC Children in Need	–	6,690	6,690
Robertson Trust	–	14,000	14,000
BoS Young Carers	–	500	500
SCVO Young Carers IT	–	6,250	6,250
Shared Care - Young Dancers	–	6,043	6,042
Support costs	37,878	881	38,760
	<u>97,167</u>	<u>94,568</u>	<u>191,735</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Unrestricted Fund	49,111	–	49,111
P MacCallum Memorial Fund	400	–	400
Youth Scotland	–	–	–
Big Lottery	–	9,769	9,769
Hedley Fund	–	–	–
Flourish	–	–	–
Henry Smith	–	8,600	8,600
Gannochy	–	4,735	4,735
Shared Care	–	11,774	11,774
Co-op	–	5,011	5,011
Youthlink Cash Back	–	1,962	1,962
Scottish Land Foundation	–	14,000	14,000
Foundation Scotland Whisky Fund	–	5,752	5,752
Corra Foundation	–	1,441	1,441
Infinis	–	5,000	5,000
Kilfinnan Fund	–	5,000	5,000
BBC Children in Need	–	–	–
Robertson Trust	–	–	–
BoS Young Carers	–	–	–

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

SCVO Young Carers IT	-	-	-
Shared Care - Young Dancers	-	-	-
Support costs	19,593	20,000	39,593
	<u>69,104</u>	<u>93,044</u>	<u>162,148</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2019	2018
	£	£	£	£
Unrestricted Fund	57,889	36,091	93,980	66,680
P MacCallum Memorial Fund	1,400	-	1,400	400
Youth Scotland	3,650	-	3,650	-
Big Lottery	-	-	-	9,769
Hedley Fund	2,500	-	2,500	-
Flourish	5,164	-	5,164	-
Henry Smith	21,750	-	21,750	28,600
Gannochy	2,000	-	2,000	4,735
Shared Care	1,000	-	1,000	11,774
Co-op	1,400	-	1,400	5,011
Youthlink Cash Back	2,555	-	2,555	1,962
Scottish Land Foundation	12,000	-	12,000	14,000
Foundation Scotland Whisky Fund	2,876	-	2,876	5,752
Corra Foundation	2,000	-	2,000	1,441
Infinis	-	-	-	5,000
Kilfinnan Fund	3,309	881	4,190	5,000
BBC Children in Need	6,690	-	6,690	-
Robertson Trust	14,000	-	14,000	-
BoS Young Carers	500	-	500	-
SCVO Young Carers IT	6,250	-	6,250	-
Shared Care - Young Dancers	6,042	-	6,042	-
Governance costs	-	1,788	1,788	2,024
	<u>152,975</u>	<u>38,760</u>	<u>191,735</u>	<u>162,148</u>

13. Analysis of support costs

	Unrestricted	The Kilfinan	Total 2019	Total 2018
	Funds	Trust		
	£	£	£	£
Staff costs	20,000	-	20,000	20,000
Premises	116	404	520	1,424
Communications and IT	976	477	1,453	852
General office	316	-	316	646
Human resources	216	-	216	1,296

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

Finance costs	271	–	271	272
Governance costs	1,788	–	1,788	2,024
General Repairs	8,941	–	8,941	6,382
Depreciation	899	–	899	1,058
Expenses less Reimbursements	2,295	–	2,295	3,107
Advertising	580	–	580	804
Sundry Expenses	1,020	–	1,020	1,025
Legal & Professional Fees	461	–	461	703
	<u>37,879</u>	<u>881</u>	<u>38,760</u>	<u>39,593</u>

14. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Property Repairs	233	–	233
Heat & Light	–	507	507
Insurance	–	302	302
Kitchen Refurbishment	–	–	–
	<u>233</u>	<u>809</u>	<u>1,042</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Property Repairs	524	–	524
Heat & Light	440	–	440
Insurance	301	–	301
Kitchen Refurbishment	1,584	–	1,584
	<u>2,849</u>	<u>–</u>	<u>2,849</u>

15. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	<u>899</u>	<u>1,058</u>

16. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,788</u>	<u>2,024</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	85,991	69,592
Employer contributions to pension plans	2,259	932
	<u>88,250</u>	<u>70,524</u>

The average head count of employees during the year was 11 (2018: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Number of Full Time Staff	2	2
Number of Part Time Staff	2	2
Approximate Number of Sessional Workers	7	6
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

18. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2018	129,558	25,735	155,293
Additions	4,060	-	4,060
At 31 March 2019	<u>133,618</u>	<u>25,735</u>	<u>159,353</u>
Depreciation			
At 1 April 2018	-	19,742	19,742
Charge for the year	-	899	899
At 31 March 2019	<u>-</u>	<u>20,641</u>	<u>20,641</u>
Carrying amount			
At 31 March 2019	<u>133,618</u>	<u>5,094</u>	<u>138,712</u>
At 31 March 2018	<u>129,558</u>	<u>5,993</u>	<u>135,551</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

20. Stocks

	2019	2018
	£	£
Stock - Tuckshop	<u>1,300</u>	<u>1,300</u>

21. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	7,694	2,499
Accruals and deferred income	5,995	2,903
Rent in Advance	2,063	2,063
Other creditors	500	500
	<u>16,252</u>	<u>7,965</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,259 (2018: £932).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018	Income £	Expenditure £	At 31 March 2019
General funds	(601)	99,705	(98,374)	730
Peter MacCallum Memorial Fund	1,560	-	(1,400)	160
	<u>959</u>	<u>99,705</u>	<u>(99,774)</u>	<u>890</u>

	At 1 April 2017	Income £	Expenditure £	At 31 March 2018
General funds	2,696	70,062	(73,359)	(601)
Peter MacCallum Memorial Fund	1,960	-	(400)	1,560
	<u>4,656</u>	<u>70,062</u>	<u>(73,759)</u>	<u>959</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Henry Smith	7,250	14,500	(21,750)	-
Gannochy	-	2,000	(2,000)	-
Shared Care	1,000	-	(1,000)	-
Co-op	1,400	-	(1,400)	-
Youthlink Cash Back	-	2,555	(2,555)	-
Scottish Land Foundation	141,118	-	(12,000)	129,118
Foundation Scotland Whisky Fund	-	2,876	(2,876)	-
Corra Foundation	2,000	-	(2,000)	-
BBC Children in Need	-	8,920	(6,690)	2,230
Shared Care - Young Dancers	-	9,542	(6,042)	3,500
SCVO Young Carers IT	-	6,250	(6,250)	-
BoS - Young Carers	-	500	(500)	-
Robertson Trust	-	14,000	(14,000)	-
Hedley Fund	-	2,500	(2,500)	-
Flourish	-	5,164	(5,164)	-
Youth Scotland	-	3,650	(3,650)	-
The Kilfinan Trust	-	5,000	(5,000)	-
	<u>152,768</u>	<u>77,457</u>	<u>(95,377)</u>	<u>134,848</u>

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Henry Smith	7,150	28,700	(28,600)	7,250
Lottery Fund	-	9,769	(9,769)	-
Gannochy	-	4,735	(4,735)	-
Shared Care	-	12,774	(11,774)	1,000
Co-op	-	6,411	(5,011)	1,400
Youthlink Cash Back	-	1,962	(1,962)	-

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

23. Analysis of charitable funds *(continued)*

Scottish Land Foundation	–	155,118	(14,000)	141,118
Foundation Scotland Whisky Fund	–	5,752	(5,752)	–
Corra Foundation	–	3,441	(1,441)	2,000
Infinis	–	5,000	(5,000)	–
Kilfinan Fund	–	5,000	(5,000)	–
BBC Children in Need	–	–	–	–
Shared Care - Young Dancers	–	–	–	–
SCVO Young Carers IT	–	–	–	–
BoS - Young Carers	–	–	–	–
Robertson Trust	–	–	–	–
Hedley Fund	–	–	–	–
Flourish	–	–	–	–
Youth Scotland	–	–	–	–
The Kilfinan Trust	–	–	–	–
	<u>7,150</u>	<u>238,662</u>	<u>(93,044)</u>	<u>152,768</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	9,594	129,118	138,712
Current assets	3,488	9,790	13,278
Creditors less than 1 year	(12,192)	(4,060)	(16,252)
Net assets	<u>890</u>	<u>134,848</u>	<u>135,738</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	10,493	125,058	135,551
Current assets	(1,569)	27,710	26,141
Creditors less than 1 year	(7,965)	–	(7,965)
Net assets	<u>959</u>	<u>152,768</u>	<u>153,727</u>