

Registered

COMPANY REGISTRATION NUMBER: SC396832
CHARITY REGISTRATION NUMBER: SC022931

**Mid Argyll Youth Development Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018**

WEDNESDAY



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21/11/2018
COMPANIES HOUSE

Mid Argyll Youth Development Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2018

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Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Chair's report

This is my fifth year as Chairman for the Mid Argyll Youth Development Service and I am delighted to be a part of this voluntary organisation that provides so much guidance, support and opportunities for children, young people and their families in the local community. Many thanks go to Fiona Kalache (Services Manager) and all the Project Staff who work hard on a daily basis to deliver a first class service. I thank all the funders, volunteers and partner organisations whom continue to support us and make the work we do possible. Recognition must also go to the young people and their families who never fail to support all the projects, clubs and services.

Reference and administrative details

Registered charity name Mid Argyll Youth Development Services

Charity registration number SC022931

Company registration number SC396832

Principal office and registered office 50A Union Street
Lochgilphead
Argyll
PA31 8JS

The trustees

Peter Hogbin
Raymond Flanagan
Pasqua Facedna
Mark Middleton
Jacqueline Preece (Appointed 6 October 2017)
Mark Johnstone (Retired 6 October 2017)

Company secretary Lynn Johnstone

Structure, governance and management

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Objectives and activities

The company's objects are:

(1) To advance the development and provision of services for the benefit of young people in Mid Argyll and the public in general following principles of sustainable development

(2) the advancement of education

(3) the advancement of health

(4) the advancement of citizenship or community development

(5) the advancement of the arts, heritage, culture or science

(6) the advancement of public participation in sport

(7) the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended following principles of sustainable development

(8) any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance

2017 has been a busy and exciting year for everyone at MAYDS. The purchase of our own properties has opened so many possibilities for our future security and development. We are working with more children, young people and families than ever before, seeing around 250 individual young people per week accessing our diversionary services and much more through our tailor made support and education programs. We are working with increased numbers of young people from the outlying areas, often providing transport to bring them into activities and clubs. This review will give you an overview of this work and the programs MAYDS are committed to delivering.

I would like to take this opportunity to thank all the funders who have supported us financially in helping deliver all these projects and programs and to all Partner organizations for their constant encouragement and support in the services we deliver. Huge thanks goes to our board of directors who continue to support and help direct the vision of MAYDS, particularly in this exiting time of change and development. To all the staff for their continued hard work and the volunteers for their commitment and time which is highly valued. Finally I would like to give a special mention to all the children, young people and families who continue to participate and have input into the project and everyday make our jobs worthwhile.

I hope you enjoy the review of our year. For other information go to our website at www.mayds.org.uk

Regards

Fiona Kalache
MAYDS Manager (January 2018).

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

THANKS TO FUNDERS

The Mid Argyll Youth Development Services would like to begin with individually recognising and thanking all the funders without whom none of what we do would be possible.

FUNDERS IN 2017

The Henry Smith Charity, for Manager's Salary

Awards for All, for Still Cooking and Caring Program (kitchen upgrade and horse-riding).

Argyll and Bute ADP, for School Education Program.

Argyll and Bute ADP, towards Sessional Staff and Diversionary Programs.

The Gannochy Trust, for Youth Training.

The Tudor Trust, towards Core Costs.

Shared Care Scotland, for Young Carers Respite.

The Scottish Land Fund, for purchasing of 3 properties.

Youth Scotland, for Big Music Project.

The MacRobert trust, towards sessional staff.

Cashback for Communities, for Boys only swimming.

The Kilfinan Trust, for Tenancy Support Program.

The Kilfinan Trust, towards Core Costs.

Substance Misuse Forum, towards Counseling Training.

Coop Funding, towards football coaching.

The Scotch Whiskey Action Fund, for Detached Youth Work.

Foundation Scotland A'Cruach Infnis Fund, towards staffing.

MacLeod Construction, donation.

Integrated Care Fund, towards young Carers program.

Building for the Future

This year MAYDS received a Scottish Land Fund Award. This grant has allowed us to purchase the building in which we run our current services and also 2 adjacent pieces of land. Not only does this provide security for the future of MAYDS but it also allows us to develop and create some new services and facilities that young people have been campaigning for locally for a number of years. Working closely with young people, local partners, the general community and our architect, we have

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

come up with amazing plans and proposals for the new development which include a full undercover skate/wheel park, a new hall that will facilitate climbing walls and a roller disco, a youth play area, allotments etc. With the sale of the land now finalized and plans underway, 2018 will see us concentrating on obtaining funding for the new sites and continued funding to run our current services.

As part of the Scottish Land Fund Award, MAYDS Manager and some of the young people whom had been campaigning for the skate park were part of a documentary filmed by HIE around strengthening communities, to see the short film go to -:

<https://>

Still Cooking and Caring

This year we were grateful to receive a grant from Awards for All which allowed us to extend and refurbish our old and tired kitchen and also run horse riding sessions as part of a respite program for young carers.

Being able to upgrade and extend our kitchen has made a huge difference to the young people and community groups using our premises. It has given a boost to everyone going from a small, old, tired room to a bigger bright and colorful area. As well as the refurbishment, the grant allowed us to buy all new electrical appliances and crockery etc. The young people now have a great time cooking and baking regularly.

The horse riding program for young carers proved a huge success and the young people on the program benefited greatly from getting out and having some free time away from their caring roles. As part of the program the young people not only got to go out horse riding but also learnt things such as stable management, horse grooming etc., allowing them to earn badges and certificates as they progressed. This project was made such a difference to the young carers we work with and that, if funding permits, we will run it again this year.

Sports NOT on the Green

2017 saw us host our Annual Sports NOT on the Green event. Once again this was a busy evening and packed with fun sports sessions and activities all free of charge. In addition to sports such as football, rugby, athletics etc., we also had a professional stunt man, mobile skate park, water walkerz and archery for everyone to enjoy on the evening. This year we were able to bring along our own local mobile skate park courtesy of Mid Argyll Youth Forum. As always there were plenty of free giveaways for everyone as well as hot dogs, refreshments, face painting etc.

S3 Health Drama

This year we worked alongside NHS Highland and various other partner agencies to support the delivery of a Health Drama to all S3 students across Argyll and Bute Schools. MAYDS attended and were part of a question and answer panel at the shows on Islay, Campbeltown, Tarbert and Lochgilphead. The show was developed and performed by Raenbow Productions and while it had comedy elements it was very powerful and emotional touching on subjects such as suicide, smoking, drinking, mental health, sexual health and LGBT. At the end of each performance students had the opportunity to post questions anonymously and those questions were then answered by a panel of professionals.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

Cool 2 Talk

This year staff from MAYDS were involved in the promotion and delivery of the Cool2talk project. Cool2talk is the new interactive service for young people aged 12-18 years in Argyll and Bute. The website – <http://confidential.healthadviceandinformation.org> – offers confidential health advice and information online from trained health professionals, to young people. Young people can post a question anonymously and it will be guaranteed to be answered within a 24 hour period, offering the young person advice and signposting them to both local and national organizations that can support them further. The site also offers young people 121 online counseling services 2 evenings per week. The program was launched across all Argyll and Bute schools earlier this year.

Boys Active Day

On Friday 19th May MAYDS participated in running a boys active day (for 1st to 3rd year boys) at the local Lochgilphead Joint Campus. As part of the day MAYDS took along the mobile skate facilities and ran two sessions of skate/BMX activities. Over the two sessions a total of 49 boys participated and it proved to be a popular activity. All involved, including the teaching staff, were keen that a wheel park become a permanent fixture in Lochgilphead and excited about MAYDS new proposals.

Unit 23

Picking up on the success of Boys Active Day and the continuing popularity of skateboards, scooters and BMX bike locally we decided to take a group to Unit 23 (Scotland's largest indoor wheel park). 18 young people attended the day and had a fantastic time on the ramps, grind rails and foam pit.

Making a house a Home

Thanks to continued funding from the Kilfinan Trust we ran two rounds of our 10 week Tenancy Support program again this year, one at the start of the year and one towards the end of the year. There were between 8-10 young people on each course. Once again the course proved to be valuable in assisting and preparing young people to either gain their own tenancies or better manage their existing tenancies. As well as getting their basic First aid and Food Hygiene Certificates the young people learnt many lifeskills like budgeting, health eating, employability, energy saving, debt management, advocacy, signposting to local support agencies and much more. We even helped a few access their benefits and get their driver's provisional license and passports. One of the young boys even went on to an apprenticeship as a result of the support and signposting he received during the course. As part of the second course the young people were treated to 'cooking on a budget' classes with professional chef John Fisher. Here they made cheap and simple meals such as soups, stews, pastas etc., at the end of each session they were able to eat their meals together and have some social time which led to new friendships and support networks being formed.

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

Young Parents Support

This year our young parents support group has continued to flourish. Still running on a Monday from 12-3pm young parents and their children enjoyed a safe space to socialize, get free advice and information on a range of subjects and of course a free hot lunch every week. Visitors this year included baby massage, messy play, book bug, citizens advice, local housing team etc. There were also trips and outings to soft play in Oban, the sea life center in Balloch, Kilmory woodlands and picnics at Blarbuie. Once again Santa came to the groups Christmas party with gifts for all the children. The group will continue to run in the New Year and kick off with a visit from Rosie Cheeks mobile soft play.

Drug and Alcohol Education and Support Program

We have continued to be busy at the schools this year (Lochgilphead Joint Campus, Tarbert Academy and Islay High School) delivering our Drug and Alcohol, Education Program. This program entails delivering age appropriate, tailor made sessions with all year groups, S1 to S6, during the academic year. As part of the zero tolerance program at Lochgilphead joint Campus, S3 and S4 students had a visit from Heidi, the police drug dog. The classes learnt about the powers of the police to search for drugs and about the risks of associating with drugs or drug users. In addition to the class education program, we have also been providing support for young people and their families on a 1 to 1 basis. Numbers have increased greatly this year in terms of the 1 to 1 work we are delivering with referrals coming from education, health and social work. Both the Drug and Alcohol Education and support programs will continue to run in 2018.

Continuing to make Music

This was our 4th year as part of Youth Scotland's Big Music Project. Once again, during the year our music champions and their mentor took part in residential trips, workshops, music projects and met some industry professionals. The year kicked off with a stay in Stirling to attend a live event where our champions played in front of other hubs. Then in October they attended a residential in Glasgow at the Scottish Youth Theatre where they met up with other champions, had a tour of Glasgow's music hotspots and attended a number of music workshops. The champions also organized and played at this year's Christmas lights switch on event. The next event for them will be in January 2018 when they will receive bespoke workshops from semi-professional band James Edwyn and the Borrowed Band.

New Look MAYDS

As a result of an accidental small fire, which caused extensive smoke damage, MAYDS had to get a full hall refurbishment from flooring and paint to furniture and accessories. This meant we were closed for a couple of months but, thanks to our insurance, the majority of costs were covered and we now have a bright, modern hall for the young people and the community to use. With the hall and kitchen both being updated this year we go into 2018 with a funky new look.

Christmas Switch on and SLF Celebration

It was a double celebration in December this year, not only did MAYDS host the official Lochgilphead Christmas Lights Switch on but with a donation from the Scottish Land Fund they were also able to host a celebratory event for being awarded their SLF grant. We decided to run these as a joint event.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

and it was a fantastic night all round. There was music, free hot rolls and refreshments, free Christmas giveaways and a present for all from Santa who arrived during the evening. We had our very own large cake and 100 cupcakes made and designed by local business Sharry's Cakes and Bakes, which went down a treat with everyone. At the official light switch on, MAYDS lit up their buildings and also managed to get an inflatable 6 foot penguin and Santa on the roof. Our plans for the new development were on display during the evening for community comments. This was a brilliant event with most of the community turning out to offer their support.

Training and Employability

This year was busier than ever under our training and employability program. In addition to working closely with workingrite to support young people into employability and apprenticeship programs, we also delivered many training programs. Over the course of the year we ran several training courses that young people could access for free of charge these included a First Aid and Food Hygiene (12 young people) Course, First Aid at Work Course (12 young people), Fire Marshal Training (12 young people), Cooking on a Budget Block Training (10 young people), a Strimming course (6 young people), a Chainsaw course (4 young people), CSCS Card (2 young people), Child Protection Training (10 young people), Youth Achievement Awards (12 young people), dynamic Youth Awards (12 young people) and a Life Skills Course (10 young people). All of which were run with the aim of equipping these young people with basic lifeskills as well as enhancing their CV for work opportunities. Staff also undertook a number of training programs including Mental health first Aid, Emotional Health in Young People, Resilience Training, NPS and sexual Health to name a few.

Still Swimming

2017 saw the continuation of our much loved Girls on the Move Program. This program has been running for a number of years and offers young girls 8-16 years old free swimming sessions every Tuesday evening from 7-8pm. During the sessions there are lots of fun activities from aqua aerobics and disco music to water sports and using the large floats. This year the program has been the busiest it ever has with over 40 young girls attending any given session. On the back of the success of the girls free swimming and thanks to funding from Cashback for Communities, 2017 allowed us to introduce our boys only free swimming program. Boys in Action offers free swimming for boys 8-16 years old every Friday evening from 7-8pm. Again this program has proved to be very popular and will continue running in 2018.

Clubs and Out and About

2017 has seen our program of diversionary activities; trips and clubs continue to grow. Weekly groups such as Just about Music (J.A.M), Five Alive Club, 6-8's in Action, Ardrishaig Drop In and S1 and up Chill Out now have increased numbers attending. These groups provide a safe and welcoming environment for children and young people to come along, have fun with peers and participate in a wide variety of activities including outdoor games, arts and crafts, sound production, music, discos, baking and much more. In addition to our weekly clubs we also had several trips and outings during the year with visits to RYZE trampoline park, Rock and Roller, roller disco, Unit 23, skate park, cinema etc. As per other years we also attended the annual Christmas Pantomime, Jack and the Beanstalk. This year tickets were given to families so they could have a festive outing together free of charge. All in attendance thoroughly enjoyed the day and we have already booked for next year's show which will be Cinderella. In November 2017 we received funding from the Scotch Whisky Action fund for our new STREET MAYDS detached Youth work program. This will see our staff out and about in Lochgilphead and the outlying areas on Friday and Saturday evenings, at

Mid Argyll Youth Development Services

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance *(continued)*

times taking the mobile skatepark with them. This program will continue to November 2018 so you will be fully updated on this on our website during the coming months and in 2018 annual review.

Financial review

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

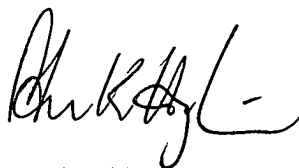
RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 October 2018 and signed on behalf of the board of trustees by:



Peter Hogbin
Trustee

Mid Argyll Youth Development Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mid Argyll Youth Development Services

Year ended 31 March 2018

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 1 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James R B Ross B.A., C.A.
Independent Examiner
66 John Street
Dunoon
PA23 8BJ

8 October 2018

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2018

		2018		2017	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	32,834	193,553	226,387	46,860
Charitable activities	6	11,269	45,109	56,378	75,910
Other trading activities	7	3,888	–	3,888	2,785
Investment income	8	6	–	6	–
Other income	9	22,065	–	22,065	20,445
Total income		<u>70,062</u>	<u>238,662</u>	<u>308,724</u>	<u>146,000</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	1,806	–	1,806	1,433
Expenditure on charitable activities	11,12	69,104	93,044	162,148	145,268
Other expenditure	14	2,849	–	2,849	4,622
Total expenditure		<u>73,759</u>	<u>93,044</u>	<u>166,803</u>	<u>151,323</u>
Net income/(expenditure) and net movement in funds					
		<u>(3,697)</u>	<u>145,618</u>	<u>141,921</u>	<u>(5,323)</u>
Reconciliation of funds					
Total funds brought forward		<u>4,656</u>	<u>7,150</u>	<u>11,806</u>	<u>17,129</u>
Total funds carried forward		<u>959</u>	<u>152,768</u>	<u>153,727</u>	<u>11,806</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	19		135,551	7,051
Current assets				
Stock - Tuckshop	20	1,300		1,300
Cash at bank and in hand		24,841		14,137
		<u>26,141</u>		<u>15,437</u>
Creditors: amounts falling due within one year	21	<u>7,965</u>		<u>10,682</u>
Net current assets			<u>18,176</u>	<u>4,755</u>
Total assets less current liabilities			<u>153,727</u>	<u>11,806</u>
Net assets			<u>153,727</u>	<u>11,806</u>
Funds of the charity				
Restricted funds			152,768	7,150
Unrestricted funds			959	4,656
Total charity funds	23		<u>153,727</u>	<u>11,806</u>

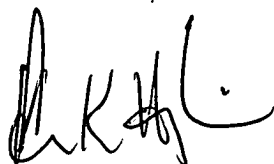
For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 October 2018, and are signed on behalf of the board by:



Peter Hogbin
Trustee

The notes on pages 13 to 24 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 50A Union Street, Lochgilphead, Argyll, PA31 8JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material judgements, estimations and assumptions that affect the amounts reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Incoming resources

Income Recognition

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure Policy

All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Mid Argyll Youth Development Services

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Mid Argyll Youth Development Services is a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Macleods	500	–	500
T.S.I.	–	–	–
Mid Argyll Arts	–	–	–
Facilitation	–	–	–
Peter MacCallum Memorial Fund	–	–	–
A.D.P.	–	–	–
Youth Forum	10,500	–	10,500
McTaggart	300	–	300
Grants			
Grant - Henry Smith	–	28,700	28,700
Grant - Gannochy	–	4,735	4,735
Grant - Infinis	–	5,000	5,000
Grant - Tudor Trust	10,000	–	10,000
Grant - Kifinnan (Core)	5,000	–	5,000
Grant - Youth Scotland	6,534	–	6,534
Grant - Scottish Land Fund	–	155,118	155,118
	<u>32,834</u>	<u>193,553</u>	<u>226,387</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Macleods	1,000	–	1,000
T.S.I.	1,000	–	1,000
Mid Argyll Arts	100	–	100
Facilitation	500	–	500
Peter MacCallum Memorial Fund	980	–	980
A.D.P.	980	–	980
Youth Forum	–	–	–
McTaggart	–	–	–
Grants			
Grant - Henry Smith	–	28,300	28,300
Grant - Gannochy	–	4,000	4,000
Grant - Infinis	–	–	–
Grant - Tudor Trust	10,000	–	10,000
Grant - Kifinnan (Core)	–	–	–
Grant - Youth Scotland	–	–	–
Grant - Scottish Land Fund	–	–	–
	<u>14,560</u>	<u>32,300</u>	<u>46,860</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grant- Lottery/Awards for All	–	9,769	9,769
Grant - Kilfinan Housing	–	5,000	5,000
Grant - Youth Forum	–	–	–
Grant - Corra Foundation	–	3,441	3,441
Grant - Lloyds TSB	–	–	–
Grant - Youthlink Cash Back	–	1,962	1,962
Grant - Shared Care	–	12,774	12,774
Grant - Argyll & Bute Council	–	–	–
Grant - ADP	9,769	–	9,769
Grant - Foundation Scotland Whisky Fund	–	5,752	5,752
Grant - Substance Misuse	1,500	–	1,500
Grant - Co-op	–	6,411	6,411
Grant - NHS ICF	–	–	–
Grant - Girls on Move	–	–	–
Grant - MacRobert Trust	–	–	–
	<u>11,269</u>	<u>45,109</u>	<u>56,378</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grant- Lottery/Awards for All	-	20,591	20,591
Grant - Kilfinan Housing	10,000	-	10,000
Grant - Youth Forum	2,750	-	2,750
Grant - Corra Foundation	-	-	-
Grant - Lloyds TSB	-	4,000	4,000
Grant - Youthlink Cash Back	-	-	-
Grant - Shared Care	-	-	-
Grant - Argyll & Bute Council	10,500	880	11,380
Grant - ADP	9,789	-	9,789
Grant - Foundation Scotland Whisky Fund	-	-	-
Grant - Substance Misuse	-	-	-
Grant - Co-op	-	-	-
Grant - NHS ICF	-	8,359	8,359
Grant - Girls on Move	4,505	-	4,505
Grant - MacRobert Trust	-	4,536	4,536
	<u>37,544</u>	<u>38,366</u>	<u>75,910</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Tuck Shop	3,789	3,789	2,460	2,460
Other Fundraising Income	99	99	325	325
	<u>3,888</u>	<u>3,888</u>	<u>2,785</u>	<u>2,785</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank Interest	6	6	-	-
	<u>6</u>	<u>6</u>	<u>-</u>	<u>-</u>

9. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Rent Received	8,544	8,544	8,912	8,912
Other Income	300	300	2,220	2,220
Fire Insurance Claim	-	-	9,313	9,313
Commission Received	13,221	13,221	-	-
	<u>22,065</u>	<u>22,065</u>	<u>20,445</u>	<u>20,445</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Tuckshop	<u>1,806</u>	<u>1,806</u>	<u>1,433</u>	<u>1,433</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Unrestricted Fund	49,111	–	49,111
P MacCallum Memorial Fund	400	–	400
Big Lottery	–	9,769	9,769
Henry Smith	–	8,600	8,600
Lloyds TSB	–	–	–
Argyll & Bute Council	–	–	–
N.H.S. - ICF	–	–	–
MacRobert Trust	–	–	–
Gannochy	–	4,735	4,735
Shared Care	–	11,774	11,774
Co-op	–	5,011	5,011
Youthlink Cash Back	–	1,962	1,962
Scottish Land Foundation	–	14,000	14,000
Foundation Scotland Whisky Fund	–	5,752	5,752
Corra Foundation	–	1,441	1,441
Infinis	–	5,000	5,000
Kilfinnan Fund	–	5,000	5,000
Support costs	19,593	20,000	39,593
	<u>69,104</u>	<u>93,044</u>	<u>162,148</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Unrestricted Fund	37,370	–	37,370
P MacCallum Memorial Fund	–	–	–
Big Lottery	–	20,358	20,358
Henry Smith	–	28,150	28,150
Lloyds TSB	–	4,000	4,000
Argyll & Bute Council	–	880	880
N.H.S. - ICF	–	8,359	8,359
MacRobert Trust	–	4,536	4,536
Gannochy	–	4,000	4,000
Shared Care	–	–	–
Co-op	–	–	–
Youthlink Cash Back	–	–	–
Scottish Land Foundation	–	–	–
Foundation Scotland Whisky Fund	–	–	–
Corra Foundation	–	–	–
Infinis	–	–	–
Kilfinnan Fund	–	–	–
Support costs	37,382	233	37,615
	<u>74,752</u>	<u>70,516</u>	<u>145,268</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

12. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2018 £	Total fund 2017 £
	directly	Support costs £		
Unrestricted Fund	49,111	17,569	66,680	73,234
P MacCallum Memorial Fund	400	–	400	–
Big Lottery	9,769	–	9,769	20,591
Henry Smith	8,600	20,000	28,600	28,150
Lloyds TSB	–	–	–	4,000
Argyll & Bute Council	–	–	–	880
N.H.S. - ICF	–	–	–	8,359
MacRobert Trust	–	–	–	4,536
Gannochy	4,735	–	4,735	4,000
Shared Care	11,774	–	11,774	–
Co-op	5,011	–	5,011	–
Youthlink Cash Back	1,962	–	1,962	–
Scottish Land Foundation	14,000	–	14,000	–
Foundation Scotland Whisky Fund	5,752	–	5,752	–
Corra Foundation	1,441	–	1,441	–
Infinis	5,000	–	5,000	–
Kifinnan Fund	5,000	–	5,000	–
Governance costs	–	2,024	2,024	1,518
	<u>122,555</u>	<u>39,593</u>	<u>162,148</u>	<u>145,268</u>

13. Analysis of support costs

	Unrestricted Funds £	Total 2018 £	Total 2017 £
Staff costs	20,000	20,000	20,000
Premises	1,424	1,424	2,313
Communications and IT	852	852	1,135
General office	646	646	1,023
Human resources	1,296	1,296	1,296
Finance costs	272	272	315
Governance costs	2,024	2,024	1,518
General Repairs	6,382	6,382	4,628
Depreciation	1,058	1,058	1,244
Expenses less Reimbursements	3,107	3,107	1,943
Advertising	804	804	809
Sundry Expenses	1,025	1,025	1,391
Legal & Professional Fees	703	703	–
	<u>39,593</u>	<u>39,593</u>	<u>37,615</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

14. Other expenditure

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Property Repairs	524	524	841	841
Heat & Light	440	440	450	450
Insurance	301	301	286	286
Costs of Fire	–	–	2,581	2,581
Kitchen Refurbishment	1,584	1,584	464	464
	<u>2,849</u>	<u>2,849</u>	<u>4,622</u>	<u>4,622</u>

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<u>1,058</u>	<u>1,244</u>

16. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,024</u>	<u>1,518</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	69,592	75,609
Employer contributions to pension plans	932	590
	<u>70,524</u>	<u>76,199</u>

The average head count of employees during the year was 10 (2017: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of Full Time Staff	2	2
Number of Part Time Staff	2	2
Approximate Number of Sessional Workers	6	9
	<u>10</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

18. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2017	–	25,735	25,735
Additions	129,558	–	129,558
At 31 March 2018	129,558	25,735	155,293
Depreciation			
At 1 April 2017	–	18,684	18,684
Charge for the year	–	1,058	1,058
At 31 March 2018	–	19,742	19,742
Carrying amount			
At 31 March 2018	129,558	5,993	135,551
At 31 March 2017	–	7,051	7,051

20. Stocks

	2018 £	2017 £
Stock - Tuckshop	1,300	1,300

21. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,499	–
Accruals and deferred income	2,903	8,119
Rent in Advance	2,063	2,063
Other creditors	500	500
	7,965	10,682

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £932 (2017: £590).

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General funds	2,696	70,062	(73,359)	(601)
Peter MacCallum Memorial Fund	1,960	–	(400)	1,560
	<u>4,656</u>	<u>70,062</u>	<u>(73,759)</u>	<u>959</u>

Restricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
Henry Smith	7,150	28,700	(28,600)	7,250
Lottery Fund	–	9,769	(9,769)	–
Gannochy	–	4,735	(4,735)	–
Shared Care	–	12,774	(11,774)	1,000
Co-op	–	6,411	(5,011)	1,400
Youthlink Cash Back	–	1,962	(1,962)	–
Scottish Land Foundation	–	155,118	(14,000)	141,118
Foundation Scotland Whisky Fund	–	5,752	(5,752)	–
Corra Foundation	–	3,441	(1,441)	2,000
Infinis	–	5,000	(5,000)	–
Kilfinnan Fund	–	5,000	(5,000)	–
	<u>7,150</u>	<u>238,662</u>	<u>(93,044)</u>	<u>152,768</u>

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Tangible fixed assets	10,493	125,058	135,551	7,051
Current assets	(1,569)	27,710	26,141	15,437
Creditors less than 1 year	(7,965)	–	(7,965)	(10,682)
Net assets	<u>959</u>	<u>152,768</u>	<u>153,727</u>	<u>11,806</u>