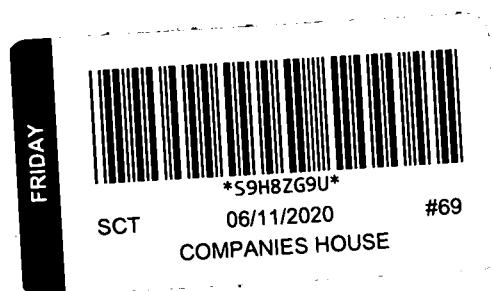


COMPANY REGISTRATION NUMBER: SC396832
CHARITY REGISTRATION NUMBER: SC022931

**Mid Argyll Youth Development Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2020**



Mid Argyll Youth Development Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Mid Argyll Youth Development Services

Charity registration number SC022931

Company registration number SC396832

Principal office and registered office 50A Union Street
Lochgilphead
Argyll
PA31 8JS

The trustees

Peter Hogbin
Raymond Flanagan
Pasqua Facedna
Mark Middleton
Jacqueline Preece

Company secretary Lynn Johnstone

Independent examiner James R B Ross B.A., C.A.
80 Argyll Street
Dunoon
Argyll
PA23 7NE

Structure, governance and management

Mid-Argyll Youth Project was formed under a constitution dated 6 August 2002 and is a registered charity. The charity became a limited company on 1 April 2011 and changed its name to Mid Argyll Youth Development Services.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Objectives and activities

The company's objects are:

- (1) To advance the development and provision of services for the benefit of young people in Mid Argyll and the public in general following principles of sustainable development
- (2) the advancement of education
- (3) the advancement of health
- (4) the advancement of citizenship or community development
- (5) the advancement of the arts, heritage, culture or science
- (6) the advancement of public participation in sport
- (7) the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended following principles of sustainable development
- (8) any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance

2019 has been a great year at MAYDS. We are now working with more children and young people than before and have continued to introduce new services and run existing programs that meet the needs and wants of the local children and young people. We continue to thank our partners and the community who support the work we do and most importantly to all our funders who make the work we do possible. Finally, we would like to thank and mention all the children, young people and families who continue to participate and have input into the service and importantly make the jobs we do worthwhile.

OUR TEAM

Operational

Manager -: Fiona Kalache, MBE
Exec Assistant and Trainee Counsellor -: Lynn Johnstone
Senior Youth Worker -: Karen Murdoch
Youth Worker/Music Coach -: Neil Parkinson
Youth Worker -: Andrea Fisher
Youth Worker -: Caroline Smith
Youth Worker -: Nathan Rummney
Youth Worker -: Sarah Nicolson
Youth Worker/Dance Tutor -: Eve Maxwell
Drama Coach -: James Quorton

TeamVolunteers

Chair -: Jacky Preece
Treasurer -: Pasqua Facchenda
Trustee -: Raymond Flanagan
Trustee -: Peter Hogbin
Trustee -: Mark Middleton
Volunteer -: Kevin Poppleton
Volunteer -: Aidan Kerr
Volunteer -: Anthony Fowler
Volunteer -: Ailsa Wilson
Volunteer -: Christina Simpson
Volunteer -: Hannah Nicolson
Volunteer -: Rachel Murdoch
Volunteer -: Mark Johnston
Volunteer -: Jackson MacInnes
Volunteer -: Holly Robertson

For full team profiles and pictures visit our website at www.mayds.org.uk

Over the last year MAYDS has continued to grow and developed both its support and tailor-made services as well as its diversionary and educational programs for children and young people 0-26 years old. We are busier than ever, seeing up to 285 individual children and young people accessing our services on a weekly basis, with this number increasing significantly when we run our specialized and training projects and education programs in the schools. Our weekly program of diversionary activities has continued to flourish and grow and along with continuing our programs such as girls free swimming, JAM music club, Ardrishaig drop in, S1 Chill out, 5 Alive Club, Youth Drop-in's, horse-riding, dance club, trips and outings etc. we have introduced new recreational activities such as gardening club, ASN drop in, ASN dance therapy etc. All our diversionary programs are well attended, with most sessions almost at capacity, for example we have had to split our girl's free swimming into 2 sessions now as we have over 55 young people in attendance on a Tuesday evening. All the recreational programs we run give the children and young people we work with time to socialise, learn new skills and build confidence while offering alternative outlets in a rural area where there are limited recreational opportunities. By offering such activities MAYDS are breaking down barriers and helping strengthen services that allow young people to improve in areas such as mental and physical health and wellbeing, increase resilience etc. In addition to our diversionary program our tailor-made support services and programs have expanded over the course of the last year. We are continuing offering targeted programs such as young parents support group, tenancy support, training initiatives and Workingrite placements, alternate curriculum options such as flexible learning plans and Youth Achievement Awards, young carers program, drug

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

and alcohol education etc. We have increased sessions around wellbeing via Cool2 talk online support, one to one support, family support and counselling and play therapy services to address some of the main issues highlighted by young people and partner agencies locally, including the need for more support for those affected by issues including mental health, offending or at risk of, young people with anger issues etc. Our support services continue cover a range of priorities including:-

Help at a critical moment -: Over the last year referrals to MAYDS to support individual young people, specifically from education and social work, have doubled. Most of these referrals are for young people whom are at crisis and need support due to issues such as individual drug use, mental wellbeing, family breakdown and those offending or at risk of offending. MAYDS qualified staff offer these young people individual support on a weekly basis where they look at specific areas of concern and try to help the young people look at their behaviour, issues and use various tools to work through them such as anger workbooks, knife crime programs etc. In addition MAYDS will support young people to access other relevant services that can help and also try to engage them in positive recreational activities with the overall aim of building their self-esteem, confidence and coping skills and mechanisms. Within the area of individual support, MAYDS also offers counselling sessions, free of charge, both within our service and 3 of the area's secondary schools. Our trained counsellors work with these children and young people needing more intense support from professionals with expertise. With MAYDS counsellors being the only one's qualified in child and adolescent to work in the area this service has proved vital in supporting those who are most vulnerable and at risk. In addition, our counsellors have been using play therapy to support children who have been impacted by trauma or are struggling with anger or social issues due to additional support needs. In 2019 we established our Assisted Supported Needs (ASN) drop in, this club recognised the need for those with significant special needs to have a social night in a safe and supported environment, it also allowed the parents and siblings of these children to have some respite. Due to the 1 to 1 ratio of this club we can only accommodate 6 children at a time and there is currently a waiting list for this service. Over the last year MAYDS have continued to work on Argyll and Bute's online support service. Cool2talk is a service where young people have a safe space to talk, ask questions and receive support at difficult times. Through the site young people can ask questions around general health, mental health etc. with a guaranteed answer from a professional within 24 hours. MAYDS manager and executive assistant are part of the team that answer questions. The answers will include identifying both local and national services where the young person may want to seek further guidance/help/support. As part of the service the young people can also get free online sessions with a qualified counsellor. This is a great service and MAYDS are delighted to be part of it, with the rurality of the area we live in this is a specifically effective way to help and support those at a difficult time.

Positive Choices:- During the last 12 months MAYDS has continued to work on programs and projects that enable young people to work on their behaviour and begin to make positive choices. As stated previously our individual support program works with young people whom for example have maybe been carrying knives, using drugs recreationally or not making good choices regarding their sexual health etc. We work with these young people over a period of time to address the concerns raised and look at consequences and try to implement and support changes to their behaviours. We also continue to work across the 3 secondary schools to deliver our drug and alcohol education program from S1 through to S6, promoting safe and sensible choices throughout life. Our "STREET MAYDS" program continues to develop and we are now looking at recreating something similar on the island of Islay. This program sees 2 of our skilled and qualified youth workers carry out detached youth work on the streets on Friday and Saturday evenings, which are high risk times in terms of underage substance use and anti-social behaviour. The "STREET MAYDS" staff work alongside the police and travel around the villages talking to and engaging with young people in the hope of building up positive relationships. They also go to areas of concern to make sure young people are safe and talk to them about subjects such as misuse of substances, making positive choices etc.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

They provide young people with information on any activities etc. that are on in the area with the hope of offering them an alternative to hanging about the streets and getting involved in problem behaviour. The project has been a great success so far and police have fed back that since it started they have seen a positive difference in terms of underage drinking and anti-social behaviour on the streets, specifically on Friday and Saturday evenings. Also, since "STREET MAYDS" has progressed numbers at our Friday evening club have tripled and due to demand we are now also opened for a senior drop in on Saturday evening till 11pm.

Housing Support -: We have continued to run our housing support services through both our Tenancy Support Program and individual support needed when housing services refer young people in need of help to MAYDS. Again this year our Tenancy Support program helped those young people entering new tenancies for the first time or those struggling in their existing tenancies to gain the skills and get the support needed to enable them to successfully live independently. The 12 week program covered areas such as budgeting, debt management, substance misuse and antisocial behaviour, being a good neighbour, cooking on a budget etc. In addition to this the young people undertook their First Aid and Food Hygiene certificates, giving them transferrable skills that may help lead them into employment. MAYDS relationship with the local housing authority has grown and over the last year they have referred several young people to us who needed additional support in their homes. The services MAYDS offers these young people includes help and advice on budgeting etc. introducing and referring to additional support networks including advocacy, citizens advice, home start etc., and sourcing of affordable furniture, electrical and phone packages etc. Over the last year MAYDS have also been able to support young people most in need through food parcel donations.

Employment/Training-: Part of the work continued by MAYDS over the last year has been to support young people not in training, education and employment (NEET), into positive destinations. We do this via several programs including our partnership with workingrite, our volunteer and work experience program, our training program and our project giving young people to alternate curriculum. MAYDS continued to work alongside workingrite to refer the harder to engage young people into 12 week supported employment with the hope that this will either lead to a fulltime job or apprenticeship. This year we have placed young people in local hotels doing catering, fish farms, engineering placements, hairdressing and construction. During their 12 weeks the young people are fully supported and also access training around ready for work certificates and any other training that would enhance their positions in that job (e.g. for those in construction placements we will provide them with their CSCS card training). Our volunteer program has continued to grow and develop and over the last year we have seen ourselves working with more volunteers than before. All our volunteers have access to free training and this year some of the courses and certificates they have achieved include internet safety, safeguarding, fire marshal, first aid etc. Our volunteers come along to clubs and projects where they are fully supported by trained staff and where they work across a range of disciplines including youth drop in's, our drama and music clubs as well as supporting trips and outings and projects such as young parents support and young carers support. For some of our younger volunteers, whom are not academic or do not engage well in school, the certificates and training they get via MAYDS is vital and for many we have seen a real development in confidence and self-esteem. Part of MAYDS remit is also to provide various training course, free of charge for young people. This is in a bid to enhance their CV's, skills and employment opportunities. During the last year we have put young people through many course including sound production, music writing and recording, HSE tests etc. MAYDS continues to offer alternate curriculum programs and work experience placements for those who are not engaging well in school or have more practical rather than academic abilities. This year we continued running the Youth Achievement and Dynamic Youth Awards Program. This program allows young people to achieve in an an environment using the skills best suited to them. It is adaptable and individual focused allowing those less likely to achieve in school a platform to learn and gain qualifications they otherwise would not have had.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Support Networks and Family:- Over the course of the last year MAYDS has continued to support families to have positive relations and be socially connected through our young parents support program, MAYDS family's program and young carer's project. The aim of these programs is to support families most in need through reducing isolations, respite time away from caring roles, social inclusion and increasing resilience and mental wellbeing. Over the course of the year both our young parents support and MAYDS families initiative regularly bring together parents and children to socialise, but also learn new skills and enhance knowledge around being parents through visits from Child Smile, Book Bug's, Health Visitors etc. Our young carers support project has continued to offer respite to young people in a caring role, for them this has helped reduce isolation and provide time away for where they can socialise and have fun. This year our young carers have attended residential, various trips, pony club etc. Getting time away for young carers can reduce the strain on the whole family and increase the young person's resilience and independence. We now also hold the commissioning for Young Carers Statutory Services across Mid Argyll, Kintyre and Islay.

In addition to the above MAYDS continues its community events such as the annual Sport's NOT on the Green event, our JAM groups music events at the school and community halls and workshops with a professional band and our diversionary dance group performing for the community.

The last year has seen MAYDS Manager continue to build the services partnerships up through sitting and having input on Child's Plans and attending agency meetings such as Opportunities for All, Children First Meeting, Substance Misuse Forum etc. Also, this year the Manager now sits as a representative on the Argyll and Bute Drugs All Our Children's Partnership. We are also delighted to announce that on 28th December 2019 our Manager, Fiona Kalache, was awarded an MBE in the Queens 2020 New Years Honours List. This is for her role as Manager of MAYDS and for Services to Young people in Mid Argyll.

SPECIFIC OUTCOMES for the year 2019

Over 350 children and young people have had access to diversionary and recreational activities that helps increase confidence, self-esteem, physical and mental wellbeing.

15 young people participated in a 3-day outdoor residential to Lochgoilhead.

40 families were supported to attend a Christmas pantomime, free of charge, in the city.

Over 150 children and young people benefited from free trips and outings away.

20 young carers received respite from weekly pony club sessions.

Around 50 children and young people participated in Young Carers Statements.

8 young people with additional needs benefited from Dance Therapy sessions.

6 children with additional support needs benefited from our ASN supported drop in.

Over 350 community members benefited from our events such as concerts, Sports not on the Green etc.

12 young people received housing support.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

34 young people were supported into further education, employment and volunteering and or received alternate curricular certification.

15 families including young parents were supported through MAYDS families and young parents' group.

5 children received play therapy.

Over 60 children and young people benefited from counselling and one to one support.

Over 800 young people benefited from drug and alcohol education

We are also delighted to announce that at the end of 2019 MAYDS Manager, Fiona Kalache, was awarded an MBE (Member of the British Empire) in the Queens 2020 New Years Honours List. This was as her role as Manager at MAYDS for services to Young People in Mid Argyll.

OUR FUNDERS IN 2019

Argyll & Bute Alcohol and Drug Partnership

Cash Back for Communities

Argyll & Bute Council

The Gannochy Trust

Big Lottery Fund

The Robertson Trust

Young Start

The Kilfinan Trust

Mid Argyll Substance Misuse Forum

Shared Care Scotland

Scotch Whisky Action Fund

Awards for All

Chance to Flourish

BBC Children in Need

Corra Foundation

Mid Argyll Youth Development Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Financial review

The charity receives most of its core funding from Youth Link, the Lottery and Argyll and Bute Council, but generous donations have also been received from local and national organisations and corporate bodies.

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 October 2020 and signed on behalf of the board of trustees by:



Raymond Flanagan
Trustee

Mid Argyll Youth Development Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Mid Argyll Youth Development Services

Year ended 31 March 2020

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 1 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James R B Ross B.A., C.A.
Chartered Accountant

80 Argyll Street
Dunoon
Argyll
PA23 7NE

27 October 2020

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments	Note				
Donations and legacies	5	33,882	37,000	70,882	63,600
Charitable activities	6	3,000	54,787	57,787	70,913
Other trading activities	7	4,232	–	4,232	5,505
Investment income	8	20	–	20	20
Other income	9	63,791	–	63,791	37,124
Total income		<u>104,925</u>	<u>91,787</u>	<u>196,712</u>	<u>177,162</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	2,946	–	2,946	2,374
Expenditure on charitable activities	11,12	96,770	86,866	183,636	191,735
Other expenditure	14	921	651	1,572	1,042
Total expenditure		<u>100,637</u>	<u>87,517</u>	<u>188,154</u>	<u>195,151</u>
Net income/(expenditure) and net movement in funds		<u>4,288</u>	<u>4,270</u>	<u>8,558</u>	<u>(17,989)</u>
Reconciliation of funds					
Total funds brought forward		890	134,848	135,738	153,727
Total funds carried forward		<u>5,178</u>	<u>139,118</u>	<u>144,296</u>	<u>135,738</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	19		136,988	138,712
Current assets				
Stock - Tuckshop	20	1,300		1,300
Debtors	21	11,000		–
Cash at bank and in hand		4,130		11,978
		<u>16,430</u>		13,278
Creditors: amounts falling due within one year	22	<u>9,122</u>		16,252
Net current assets			<u>7,308</u>	<u>(2,974)</u>
Total assets less current liabilities			<u>144,296</u>	<u>135,738</u>
Net assets			<u>144,296</u>	<u>135,738</u>
Funds of the charity				
Restricted funds			139,118	134,848
Unrestricted funds			5,178	890
Total charity funds	24		<u>144,296</u>	<u>135,738</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 25 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R. Flanagan', with a long horizontal flourish extending to the right.

Raymond Flanagan
Trustee

The notes on pages 13 to 25 form part of these financial statements.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 50A Union Street, Lochgilphead, Argyll, PA31 8JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no material judgements, estimations and assumptions that affect the amounts reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in the furtherance of the general objectives of the charity.

Incoming resources

Income Recognition

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure Policy

All expenditure is included on an accruals basis and is recognised when there is a legal and constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
-----------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Mid Argyll Youth Development Services is a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Macleods	500	—	500
Other Donations	882	—	882
Islay Consultancy	2,500	—	2,500
Grants			
Grant - Henry Smith	—	—	—
Grant - Gannochy	—	—	—
Grant - Foundation Scotland	—	3,600	3,600
Grant - Dunlossit Estate	—	12,400	12,400
Grant - Kifinnan	—	5,000	5,000
Grant - Achruiach Windfarm	—	15,000	15,000
Grant - A & B Council - for Training	—	—	—
Grant - Ardrishaig Trust	—	1,000	1,000
Grant - Big Lottery Fund - Core	30,000	—	30,000
Grant - Garfield Weston	—	—	—
Grant - BoS	—	—	—
	<u>33,882</u>	<u>37,000</u>	<u>70,882</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Macleods	500	—	500
Other Donations	600	—	600
Islay Consultancy	—	—	—

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Grant - Henry Smith	–	14,500	14,500
Grant - Gannochy	–	2,000	2,000
Grant - Foundation Scotland	–	–	–
Grant - Dunlossit Estate	–	–	–
Grant - Kifinnan	–	5,000	5,000
Grant - Achruiaich Windfarm	–	–	–
Grant - A & B Council - for Training	500	–	500
Grant - Ardrishaig Trust	–	–	–
Grant - Big Lottery Fund - Core	30,000	–	30,000
Grant - Garfield Weston	10,000	–	10,000
Grant - BoS	–	500	500
	<u>41,600</u>	<u>22,000</u>	<u>63,600</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grant - NHS	–	12,800	12,800
Grant - Youth Forum	3,000	–	3,000
Grant - Shared Care Young Carers	–	9,655	9,655
Grant - Flourish	–	–	–
Grant - Youth Scotland	–	–	–
Grant - Youthlink Cash Back	–	–	–
Grant - Shared Care	–	–	–
Grant - Argyll & Bute Council	–	–	–
Grant - Youthlink Banking Buddies	–	750	750
Grant - Foundation Scotland Whisky Fund	–	–	–
Grant - Children in Need	–	9,082	9,082
Grant - Substance Misuse	–	–	–
Grant - Corra	–	8,500	8,500
Grant - Hedley	–	–	–
Grant - Robertson Trust	–	14,000	14,000
Grant - SCVO (IT)	–	–	–
	<u>3,000</u>	<u>54,787</u>	<u>57,787</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grant - NHS	-	-	-
Grant - Youth Forum	10,080	-	10,080
Grant - Shared Care Young Carers	-	-	-
Grant - Flourish	-	5,164	5,164
Grant - Youth Scotland	-	3,650	3,650
Grant - Youthlink Cash Back	-	2,555	2,555
Grant - Shared Care	-	9,542	9,542
Grant - Argyll & Bute Council	1,000	-	1,000
Grant - Youthlink Banking Buddies	-	-	-
Grant - Foundation Scotland Whisky Fund	-	2,876	2,876
Grant - Children in Need	-	8,920	8,920
Grant - Substance Misuse	4,376	-	4,376
Grant - Corra	-	-	-
Grant - Hedley	-	2,500	2,500
Grant - Robertson Trust	-	14,000	14,000
Grant - SCVO (IT)	-	6,250	6,250
	<u>15,456</u>	<u>55,457</u>	<u>70,913</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Tuck Shop	3,343	3,343	4,618	4,618
Other Fundraising Income	889	889	887	887
	<u>4,232</u>	<u>4,232</u>	<u>5,505</u>	<u>5,505</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank Interest	20	20	20	20

9. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rent Received	7,487	7,487	8,437	8,437
Hall Hire	4,613	4,613	2,688	2,688
Commission Received	51,691	51,691	25,999	25,999
	<u>63,791</u>	<u>63,791</u>	<u>37,124</u>	<u>37,124</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other Fundraising Costs	190	190	–	–
Tuckshop	2,756	2,756	2,374	2,374
	<u>2,946</u>	<u>2,946</u>	<u>2,374</u>	<u>2,374</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Unrestricted Fund	60,146	–	60,146
P MacCallum Memorial Fund	160	–	160
Youth Scotland	–	–	–
Hedley Fund	–	–	–
Flourish	–	–	–
Henry Smith	–	–	–
N.H.S.	–	10,800	10,800
Gannochy	–	–	–
Shared Care	–	9,655	9,655
Co-op	–	–	–
Youthlink Cash Back	–	–	–
Scottish Land Foundation	–	–	–
Foundation Scotland Whisky Fund	–	–	–
Corra Foundation	–	6,500	6,500
Kilfinnan Fund	–	2,654	2,654
BBC Children in Need	–	9,312	9,312
Robertson Trust	–	10,000	10,000
BoS Young Carers	–	–	–
SCVO Young Carers IT	–	–	–
Shared Care - Young Dancers	–	3,500	3,500
Youthlink - Banking Buddies	–	750	750
Foundation Scotland	–	3,600	3,600
Dunlossit Estate	–	12,400	12,400
Ardrishaig Trust	–	1,000	1,000
Achruiach Windfarm	–	14,999	15,000
Support costs	36,464	1,696	38,159
	<u>96,770</u>	<u>86,866</u>	<u>183,636</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Unrestricted Fund	57,889	–	57,889
P MacCallum Memorial Fund	1,400	–	1,400
Youth Scotland	–	3,650	3,650
Hedley Fund	–	2,500	2,500
Flourish	–	5,164	5,164
Henry Smith	–	21,750	21,750
N.H.S.	–	–	–
Gannochy	–	2,000	2,000
Shared Care	–	1,000	1,000
Co-op	–	1,400	1,400
Youthlink Cash Back	–	2,555	2,555
Scottish Land Foundation	–	12,000	12,000
Foundation Scotland Whisky Fund	–	2,876	2,876
Corra Foundation	–	2,000	2,000
Kilfinnan Fund	–	3,309	3,309

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

BBC Children in Need	–	6,690	6,690
Robertson Trust	–	14,000	14,000
BoS Young Carers	–	500	500
SCVO Young Carers IT	–	6,250	6,250
Shared Care - Young Dancers	–	6,043	6,042
Youthlink - Banking Buddies	–	–	–
Foundation Scotland	–	–	–
Dunlossit Estate	–	–	–
Ardrishaig Trust	–	–	–
Achruiach Windfarm	–	–	–
Support costs	37,878	881	38,760
	<u>97,167</u>	<u>94,568</u>	<u>191,735</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2020 £	Total fund 2019 £
	directly £	Support costs £		
Unrestricted Fund	60,146	34,139	94,285	93,980
P MacCallum Memorial Fund	160	–	160	1,400
Youth Scotland	–	–	–	3,650
Hedley Fund	–	–	–	2,500
Flourish	–	–	–	5,164
Henry Smith	–	–	–	21,750
N.H.S.	10,800	–	10,800	–
Gannochy	–	–	–	2,000
Shared Care	9,655	–	9,655	1,000
Co-op	–	–	–	1,400
Youthlink Cash Back	–	–	–	2,555
Scottish Land Foundation	–	–	–	12,000
Foundation Scotland Whisky Fund	–	–	–	2,876
Corra Foundation	6,500	–	6,500	2,000
Kilfinnan Fund	2,654	1,696	4,350	4,190
BBC Children in Need	9,312	–	9,312	6,690
Robertson Trust	10,000	–	10,000	14,000
BoS Young Carers	–	–	–	500
SCVO Young Carers IT	–	–	–	6,250
Shared Care - Young Dancers	3,500	–	3,500	6,042
Youthlink - Banking Buddies	750	–	750	–
Foundation Scotland	3,600	–	3,600	–
Dunlossit Estate	12,400	–	12,400	–
Ardrishaig Trust	1,000	–	1,000	–
Achruiach Windfarm	15,000	–	15,000	–
Governance costs	–	2,324	2,324	1,788
	<u>145,477</u>	<u>38,159</u>	<u>183,636</u>	<u>191,735</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Analysis of support costs

	Unrestricted Funds £	The Kilfinan Trust £	Total 2020 £	Total 2019 £
Staff costs	20,000	–	20,000	20,000
Premises	461	326	787	520
Communications and IT	–	1,370	1,370	1,453
General office	91	–	91	316
Human resources	–	–	–	216
Finance costs	290	–	290	271
Governance costs	2,324	–	2,324	1,788
General Repairs	8,315	–	8,315	8,941
Depreciation	764	–	764	899
Expenses less Reimbursements	2,486	–	2,486	2,295
Advertising	–	–	–	580
Sundry Expenses	1,268	–	1,268	1,020
Subscriptions	464	–	464	461
	<u>36,463</u>	<u>1,696</u>	<u>38,159</u>	<u>38,760</u>

14. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Property Repairs	921	–	921
Heat & Light	–	474	474
Insurance	–	177	177
	<u>921</u>	<u>651</u>	<u>1,572</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Property Repairs	233	–	233
Heat & Light	–	507	507
Insurance	–	302	302
	<u>233</u>	<u>809</u>	<u>1,042</u>

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>764</u>	<u>899</u>

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

16. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,324</u>	<u>1,788</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	82,881	85,991
Employer contributions to pension plans	<u>4,293</u>	<u>2,259</u>
	<u>87,174</u>	<u>88,250</u>

The average head count of employees during the year was 12 (2019: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of Full Time Staff	2	2
Number of Part Time Staff	2	2
Approximate Number of Sessional Workers	<u>8</u>	<u>7</u>
	<u>12</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

18. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

19. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2019	133,618	25,735	159,353
Other movements	(960)	–	(960)
At 31 March 2020	<u>132,658</u>	<u>25,735</u>	<u>158,393</u>
Depreciation			
At 1 April 2019	–	20,641	20,641
Charge for the year	–	764	764
At 31 March 2020	<u>–</u>	<u>21,405</u>	<u>21,405</u>
Carrying amount			
At 31 March 2020	<u>132,658</u>	<u>4,330</u>	<u>136,988</u>
At 31 March 2019	<u>133,618</u>	<u>5,094</u>	<u>138,712</u>

20. Stocks

	2020 £	2019 £
Stock - Tuckshop	<u>1,300</u>	<u>1,300</u>

21. Debtors

	2020 £	2019 £
Trade debtors	<u>11,000</u>	<u>–</u>

22. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	–	7,694
Accruals and deferred income	6,559	5,995
Rent in Advance	2,063	2,063
Other creditors	500	500
	<u>9,122</u>	<u>16,252</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,293 (2019: £2,259).

Mid Argyll Youth Development Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	730	104,925	(100,477)	5,178
Peter MacCallum Memorial Fund	160	–	(160)	–
	<u>890</u>	<u>104,925</u>	<u>(100,637)</u>	<u>5,178</u>

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
NHS	–	12,800	(10,800)	2,000
Shared Care	–	9,655	(9,655)	–
Scottish Land Foundation	129,118	–	–	129,118
Corra Foundation	–	8,500	(6,500)	2,000
BBC Children in Need	2,230	9,082	(9,312)	2,000
Shared Care - Young Dancers	3,500	–	(3,500)	–
Robertson Trust	–	14,000	(10,000)	4,000
The Kilfinan Trust	–	5,000	(5,000)	–
Youthlink - Banking Buddies	–	750	(750)	–
Foundation Scotland	–	3,600	(3,600)	–
Dunlossit Estate	–	12,400	(12,400)	–
Ardrishaig Trust	–	1,000	(1,000)	–
Achruiach Windfarm	–	15,000	(15,000)	–
	<u>134,848</u>	<u>91,787</u>	<u>(87,517)</u>	<u>139,118</u>

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	7,870	129,118	136,988	138,712
Current assets	6,430	10,000	16,430	13,278
Creditors less than 1 year	(9,122)	–	(9,122)	(16,252)
Net assets	<u>5,178</u>	<u>139,118</u>	<u>144,296</u>	<u>135,738</u>